

Pension Growth Fund (PGF) 30-June-2019

Asset Allocation

Cash	73.03%
Equity	18.80%
Government Debt Instruments	8.17%
Other Debt Instruments	0.00%
Other Instruments	0.00%

Sector Allocation - Equities

Commercial banks	29.40%
Oil & gas marketing companies	19.06%
Oil & gas exploration companies	18.73%
Open end mutual funds	16.99%
Refinery	4.23%
Other Sectors	11.58%

Top 10 Holdings - Equities

United Bank Limited
JS Value Fund
MCB Bank Limited
Attock Petroleum Limited
Pakistan Oil Field Ltd
Oil & Gas Development Co
Pakistan State Oil Company
National Refinery Ltd
Pakistan Reinsurance Ltd
Adamjee Insurance Co.Ltd.