



## Savings & Life Protection Plan

EFU Life brings a high value Savings and Life Protection Plan that enables you to reach your financial goals in life with added benefit of comprehensive life insurance coverage. Whether it's for your children's higher education or marriage, buying a house, ensuring regular income after retirement, a trip overseas, or any other vital need, the large accumulated funds would help you attain your goals.

The plan can also be customized to meet specific needs of the individuals.

### Unit Accumulation and Investment Fund

Every premium paid towards the plan is invested in an internal investment fund of EFU Life selected by the customer. The premium are utilized to buy units of the Fund at the prevailing offer price. The objective of the funds is to maximize capital growth by investing in a balanced portfolio spread across a wide range of investment opportunities. The Fund is managed by investment experts who adjust the mix of the underlying investments in the light of economic conditions and investment opportunities.

### Fund Selection Option

Policyholders have an option to select a unit fund based on their risk appetite and investment objective at the inception of their policies. The policyholders will have an option (conditions apply) to select from the following three unit funds:

- EFU Managed Growth Fund
- EFU Guaranteed Growth Fund
- EFU Aitemad Growth Fund

### Built-in Accidental Death and Disability Benefit

The plan provides immediate funds in case the assured parent dies due to accidental cause or suffers a disability. The amount of payout is up to 10 times the basic annual premium with a maximum payout limited to Rs. 2.5 million.

### Built-in Waiver of Premium Benefit

In case an individual is unable to follow an occupation due to sickness or accident (permanent total disability), the contribution of the plan would be made by EFU Life.

### Fund Acceleration Premiums

This is a regular contribution plan but also gives the flexibility to top-up the savings by depositing surplus funds as lump sum contributions in the plan. These lump sum contributions can be made at any time during the policy term. For Fund Acceleration Premium payments the minimum premium is Rs. 18,000.

### Unit Allocation Percentage and Charges

The proportion of contribution for investment in units varies by policy year and is as follows:

Policy Year	Unit Allocation
1	40%
2	80%
3	90%
4 - 10	100%
11 onwards	100% plus loyalty bonus allocation

### Investment with a "Safety net"

The moment one starts saving with the Saving Plan he will enjoy a guaranteed level of life assurance protection. This cover means that in case of death the dependants will receive

- The greater of the sum assured or the cash value of the plan at the date of death, AND
- Any cash value of the FAP payments

### Access to Savings at all times

The plan provides complete access to the accumulated fund value at all times. After the contributions have been paid for two full years, the Fund can be withdrawn for its full or partial value. Please note in case of withdrawal in early policy years, it may yield lower cash values.

### Additional Benefit Riders

To supplement the benefits of the plan, the following additional benefit riders may be added:

- Additional Term Assurance
- Family Income Benefit
- Lifecare Benefits Plus

### Important Details

#### Eligibility

The minimum and maximum ages at entry are 18 and 65 years next birthday respectively.

#### Term

The plan is whole of life and provides the benefits of life assurance protection and investment throughout life. This "open-ended" nature of the plan ensures that one has the flexibility of withdrawing funds at any point in time based on one's needs and circumstances.

### Premium Contribution

The minimum annual premium under the plan is Rs. 18,000.

### Loyalty Bonus Allocation

A Loyalty Bonus unit allocation applies every 5 years, starting from the 11<sup>th</sup> policy year. The bonus allocation is a percentage of the average Basic Plan contribution paid up to the policy year immediately prior to the year in which Loyalty Bonus is to be allocated.

The extra unit allocation, in addition to the basic plan contribution is as follows:

Policy Year	Extra Unit Allocation
11	30%
16	45%
21	60%
26	75%
31	90%
and so on in later years	

### Sum Assured

This is the guaranteed amount payable on death. The sum assured may be selected from a range depending on the age at entry. The sum assured is determined as the Basic plan annual premium multiplied by the "Protection Multiple" which can be selected from the following table:

Age	Protection Multiple Range
18 - 35	5 to 75
36 - 40	5 to 50
41 - 49	5 to 35
50 - 60	5 to (70-age)
61 - 65	5

### Indexation benefit:

With indexation benefit, you will have security and peace of mind knowing that the benefits provided by the plan will automatically update every year in line with inflation.

Under this option, the Premium will increase by the 5% of the previous year's Premium.

Similarly, the Sum Assured of Main Plan and additional rider, if any, will increase in the same proportion. However, one may opt to increase only the Premium while keeping the Sum Assured at initial level. However, one may opt to increase only the Premium while keeping the Sum Assured at initial level.

### Free Look Period:

If you cancel your policy within free look period of 14 days from the policy issue date, you are entitled for a full refund of premium less any expenses incurred by EFU Life in connection with your medical or clinical examinations.

### Charges

The following charges apply on the plan  
 Investment Management Charge: 0.125% of the value of the fund value per month  
 Bid/Offer Spread: 5% of the net regular contribution  
 Administration Charges: Rs. 50 per month

### Disclaimers

- This product is underwritten by EFU Life Assurance Ltd. It is not guaranteed or insured by Askari Bank Limited or its affiliates and is not an Askari Bank Limited product.
- Askari Bank is just a promoter and distributor of this product to its valued customers.
- Growth in the value of your premiums depends on the performance of the selected Fund in which the premiums are invested.
- All investments made in the selected Fund are subject to market risks. The past performance of the fund is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the Fund and neither EFU Life Assurance Ltd. nor Askari Bank Limited will incur any liability for the same. The investment risk of the selected Fund shall be borne by the policyholder.
- A personalized illustration of benefits will be provided to you by our sales representative. Please refer to the notes in the illustration for detailed understanding of the various terms and conditions.
- Taxes will be applicable as per the taxation laws as stipulated by the relevant authorities.
- A description of how the contract works is given in the policy provisions and conditions. This product brochure only gives a general outline of the product features and benefits.
- If you have any grievance regarding your Policy, you may contact EFU Life Assurance Ltd. on (021) 111-EFU-111 (111-338-111).
- All Claims, charges and payments relating to your Policies shall be the sole and exclusive responsibility of EFU Life Assurance Ltd.

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