



Alfalah Qalam
Education Plan

**Protect the foundation of
your child's success**



As a parent, you put every effort to provide the best possible upbringing to your children. Giving them the best education is perhaps the most precious gift you can offer.

Alfalah Qalam is an education plan by EFU life which assures you of funds that can be utilised to pay for your loved one's higher education. It gives you the flexibility to choose an option that best suits your needs

Unit Accumulation and Investment Funds

Every contribution paid towards the plan is invested in an internal investment fund of EFU Life selected by you. The contributions are utilised to buy units of the fund at the prevailing offer price. The objective of the funds is to maximise capital growth by investing in a balanced portfolio spread across a wide range of investment opportunities. The fund is managed by investment experts who adjust the mix of the underlying investments in light of economic conditions and investment opportunities.

Funds Selection Option

Under this option the policyholders can select a unit fund based on their risk appetite and investment objective at the inception of their policies. The policyholders will have an option (conditions apply) to select from the following three unit funds:

- EFU Managed Growth Fund
- EFU Guaranteed Growth Fund
- EFU Aitemad Growth Fund

Guaranteed Level of Protection

The plan provides a guarantee of a minimum amount which will be payable at maturity of the policy, equal to the greater of the sum assured of the plan and fund value at the time of maturity. This substantial fund can be utilised for education needs of the nominated child.

Future Funding Benefits

In the unfortunate event of death of the life assured (parent) during the saving term, the built-in "Future Funds Benefit" ensures that the targeted fund at maturity is achieved. EFU Life will continue to make the contributions towards the plan so that the education planning is not discontinued.

Maturity Benefits

On maturity of the plan, total cash value of units applicable to basic premiums and Fund Acceleration Premium (FAP) payments is paid. The maturity payout can be taken in 2, 3, or 4 installments

Unit Allocation

The proportion of contribution for investment in units varies by policy year, and is as follows:

Policy Year	Extra Unit Allocation
1	45%
2	80%
3	100%
4 and 5	103%
6 onwards	105%

Optional Benefits

- Accidental Death & Disability Benefit
- Accidental Death Benefit
- Income Benefit

Premium Contribution

The minimum annual premium under the plan is Rs. 25,000. For FAP payments the premium contribution is Rs. 25,000 and the maximum contribution in a year is 5 times the current year's annual regular contribution.

Eligibility & Terms

The product is available to anyone between the ages of 18 and 65 years. The minimum savings term is 10 years while the maximum is 25 years. The savings term has to be selected in such a way that the maximum age at maturity does not exceed 75 years.

Charges

Investment Management Charges:

0.125% of the fund value per month.

Bid/Offer Spread:

So/o of the net regular contribution.

Administration Charges:

Rs. 50 per month.

Disclaimers

- This product is underwritten by EFU Life Assurance Ltd. It is not guaranteed or insured by Bank Alfalah or its affiliates and is not a Bank Alfalah product.
- The contributions in the plan are invested in EFU Managed Growth Fund.
- Depending upon the performance of the underlying investments in the EFU Managed Growth Fund, the actual values may be higher or lower than the ones shown in the table.

- The past performance of EFU Managed Growth Fund is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds, and neither EFU Life nor Bank Alfalah will incur any liability for the same.
- A personalised illustration of benefits will be provided to you by our sales representative. Please refer to the notes in the illustration for detailed understanding of the various terms and conditions.
- Service charges and taxes will be applicable as per the Bank's "Schedule of Charges" and taxation laws as stipulated by the relevant authorities.
- A description of how the contract works is given in the policy provisions and conditions. This product brochure only gives a general outline of the product features and benefits, and the figures used above are indicative and for illustration purposes only.

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