

Sum Covered

This is the amount payable on the unfortunate event of death of the participant. This is equal to the Regular Basic Plan Contribution times the Protection Multiple selected by the participant. The Protection Multiple is subject to limits dependent on the age at commencement. Refer to the table below for further details:

Age	Sum covered
18 – 35	5 to 75
36 – 40	5 to 50
41 – 49	5 to 25
50 – 65	5

Fund Acceleration Contribution (FAC):

If you have surplus cash available at any point of time during the plan term, it can be invested in the plan to enhance your cash value. These additional payments in the plan are called Fund Acceleration Contribution payments. You can make these payments at any time while the membership is in force. The minimum FAC payment is Rs. 50,000.

Complete and Partial Surrender:

The plan always provides complete access to accumulated fund value. Total units accumulated (either partially or fully) can be withdrawn after the first year's regular contribution payment. A facility for partial withdrawals is also available subject to Rs. 250,000 remaining in the fund. If the participant opts for complete surrender, all units will be encashed and the plan will be terminated.

Indexation:

This option gives you the security and peace of mind of knowing that the benefits provided by your plan will be automatically updated in line with inflation every year regardless of your health. Once you select this option, the contribution will increase every year by 5% of the prior year's contribution. Similarly, the sum covered will increase in the same proportion.

However, you can opt to increase only the contribution while keeping the sum covered at the initial level. Sum covered indexation is only available until age 55, provided you were accepted on standard terms initially.

Frequently Asked Questions:

What is the applicable age and tenure?

The participant should be between 18 and 65 years old. The term of the Takaful membership can vary between 10 and 25 years, subject to a maximum age of 75 at maturity.

What are the minimum contribution requirements?

For the participants the minimum contribution requirement is Rs. 250,000 annually. Moreover, contributions can be paid with annual, semiannual, quarterly, and monthly mode options.

Charges

Wakalat al Istithmar:

Particulars	Charges
Administration Charge	PKR 175 per month
Bid/Offer Spread	5% of the net regular contribution
Investment Management Charge	0.125% of the fund value per month
Allocation charges	As per the above Unit Allocation table
Takaful Donation (Waqf Donation)	An age-based Takaful Donation applies for the Takaful cover each year and is dependent on the sum at risk. No Takaful Donation charge applies in years where the cash value exceeds sum covered.
Wakala charges	40% of the Takaful donation.

Claim:

In case of an unfortunate event, you may file your claim intimation through any Habib Metropolitan Bank Branch, visiting the EFU Head Office or by visiting any of the EFU branches in the country. For a swift, speedy process, you may also call us at our call center (021-111-338-436) or simply visit our website, fill in the intimation form and email it to us at cod@efuhemayahtakaful.com. Thereafter, you will be contacted for next steps.

Disclaimer:

- This product is Shariah compliant underwritten by EFU Life - Window Takaful Operations. It is not guaranteed or covered by / or its affiliates and is not a product of Habib Metropolitan Bank. Hence EFU Life - Window Takaful Operations is responsible for all underwriting risk.
- Habib Metropolitan Bank is just a promoter/distributor and Corporate Takaful Agent of this product to its valued participants.
- Arrangements of all Takaful claims, charges and payments relating to the Takaful Memberships shall be the sole and exclusive responsibility of EFU Life – Window Takaful Operations.
- The past performance of the fund is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds and neither EFU Life - Window Takaful Operations nor Habib Metropolitan Bank will incur any liability for the same.
- A personalized illustration of benefits will be provided to you by our consultant. Please refer to the notes in the illustration for a detailed understanding of the various Terms and Conditions; you are required to fully understand the illustration and other terms and conditions of the plan.
- Service Charges and taxes will be applicable as per the Bank's Islamic schedule of charge and taxation laws as stipulated by relevant authorities.
- A description of how the contract works is given in the Participant Membership Documents. This product's brochure only gives a general outline of the product's features and benefits.
- If you have any grievance regarding your Takaful membership, you may contact EFU Life Window Takaful Operations on (021) 111-EFU-HEM (111-338-436)

EFU LIFE - WINDOW TAKAFUL OPERATIONS

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MUFTI MUHAMMAD IBRAHIM ESSA Graduate from Jamiah Darul Uloom Karachi, Pakistan Shariah Advisor – Islamic Finance and Takaful/Retakaful	المفتي إبراهيم عيسى خريج الجامعة دارالعلوم كراتشي المشرف الشرعي لا مور المالية الإسلامية
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بِسْمِ اللّٰهِ الرَّحْمٰنِ الرَّحِیْمِ


SHARIAH COMPLIANCE CERTIFICATE


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UNDER RULE 26(1)(e) OF TAKAFUL RULES, 2012
FOR EFU LIFE ASSURANCE LTD – WINDOW TAKAFUL OPERATIONS

In the capacity of Shariah Advisor of EFU Life Assurance Ltd – Window Takaful Operations, I certify that I have reviewed the structure of EFU Takaful Mustahkim Plan which is based on the Wakalah-Waqf takaful model. I have also examined all relevant processes and documents including the Participants Membership Document.

Based on Shariah rulings and to the best of my knowledge and belief, the EFU Takaful Mustahkim Plan by HMB of EFU Life Assurance Ltd – Window Takaful Operations, investment policy of the Takaful fund, relevant documents and processes are all Shariah compliant.

In my opinion, it is permissible from the Shariah point of view to obtain membership in this product and benefit from it.
Dated: 30 June, 2024


Muhammad Ibrahim Essa
Shariah Advisor
EFU Life Assurance Limited Window Takaful Operations



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PRIORITY


HEMAYAH
EFU FAMILY TAKAFUL

WATCH YOUR
**DREAMS
FLOURISH**
WITH OUR
PRIORITY BANKING
SOLUTIONS

**EFU TAKAFUL
MUSTAHKIM**
HIGH VALUE SAVING PLAN

EFU Takaful Mustahkim High Value Saving Plan is a Shariah-compliant investment-linked takaful product that caters to the financial needs of high value individuals who prioritize financial stability and long-term savings. By offering both protection and the potential for attractive returns, this plan provides an excellent opportunity for high value individuals to save for their future while also ensuring financial security.

This plan has a higher unit allocation that delivers consistent and appealing returns, providing a reliable way for participants to grow their savings. The plan is designed to focus on growth and flexibility allowing participants to tailor their investment to meet their unique financial goals. By choosing the EFU Takaful Mustahkim High Value Saving Plan, high value participants can also add layers of extra protection through the additional benefits. This plan is the ultimate combination of accumulating saving and life coverage.

EFU Takaful Mustahkim High Value Saving Plan has been reviewed and approved by the Shariah Advisor of EFU Life - Window Takaful Operations, Mufti Muhammad Ibrahim Essa who is a prominent scholar from Jamiah Darul Uloom Karachi and has a vast experience of Islamic finance and takaful.

Disclosure of Product:
This is a Family takaful product which has two distinct elements i.e., Protection and Investment. The Investment component is linked to the performance of underlying assets under unit linked fund(s).

Free Look Period:
If you cancel your membership within free look period of 14 days from the date of the documents receipt, you are entitled for a full refund of Contribution as a benefit less any expenses incurred by EFU Life - WTO in connection with our medical or clinical examinations.

Opportunity for Growth:
 You can select from the following unit linked funds mentioned below. All available funds are categorized with their risk profiling as per the investment criteria.

EFU Takaful Growth Fund:
Fund Categorization: Balanced
Risk Profile: Medium

A unit-linked Participants' Investment Fund (PIF) comprising of Shariah-compliant investments. The objective of the Fund is to maximize capital growth by investing in a portfolio spread across a wide range of investments such as Islamic mutual funds, approved equities, term deposits in Islamic Banks and Sukuk Bonds.

***EFU Takaful Conservative Fund:**
Fund Categorization: Income Fund
Risk Profile: Low
 EFU Takaful Conservative Fund has a conservative investment allocation strategy and low risk. This is a unit-linked Participants' Investment Fund (PIF) comprising of Shariah-compliant

government securities, non-equity Shariah-compliant mutual funds, Shariah-compliant short-term deposits, and cash in Islamic banks or Islamic windows of conventional banks.

EFU Takaful Aggressive Fund:
Fund Categorization: Aggressive
Risk Profile: High

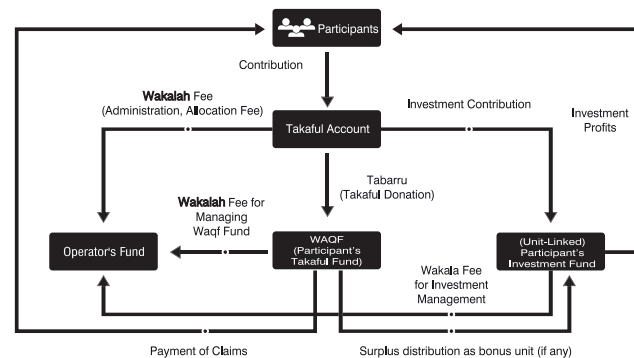
A unit-linked Participants' Investment Fund (PIF) comprising of Shariah-compliant investments, aimed at maximizing capital growth by using investments with an aggressive market outlook.

Multiple Fund Option:
 Under this option you have a facility to select a mix of two unit linked funds of the plan. Total Contribution under your membership will be allowed to be distributed in funds in multiples of 10%. It means that the funds split can be of 90/10, 80/20, 70/30, 60/40 or 50/50.

***EFU Takaful Conservative Fund to be selected by default**

What is Takaful?
 Takaful is a Shariah compliant way of safeguarding yourself and your family against future financial losses. A Takaful product assists participants to share their risk on the basis of cooperation, brotherhood, mutuality and solidarity for the common good.

How does the Takaful Membership operate?
 EFU Life's Takaful model is founded on the Wakalah-Waqf principle. Individuals in the community come together for a common purpose and contribute into a Waqf Fund operated by a Takaful Operator to protect themselves against future financial losses. The following pictorial representation summarizes how your Takaful membership will operate with EFU Life - WTO:



What is Surplus Sharing?
 Takaful offers a unique feature of Surplus Sharing to the Participants in addition to risk mitigation benefits. By contributing Tabarru (donation) into the Participant's Takaful Fund (PTF), the participant may be entitled to a share of possible surplus funds. At the end of each year, EFU Life –Window Takaful Operations will determine the surplus in the PTF based on the method approved by the Shariah Advisor and Appointed Actuary.

What are the benefits of Surplus Sharing?
 A part of the surplus may be distributed back to the participant in the form of Bonus Units through additional unit allocation in the

Participant's Investment Account (PIA). These Bonus Units will enhance the Cash Value of your Takaful plan.

Waqf Donation:
 Waqf Donation, which depends on the Takaful cover and age of the Participant, will be transferred from Basic Plan Contribution into Participants Takaful Fund (PTF).

Benefits:
Death Benefit: The unfortunate demise of the participant (covered person) allows the nominated beneficiaries to receive the death benefit as given:

On death, the benefit will be payable as follows:

The greater of:

- Sum Covered

Or

- The cash value of units allocated against basic contribution

Plus

- The cash value from contribution of FAC payments (if any).
- Maturity Benefit:** At the end of the Membership Term, the maturity benefit payable will be:

- The Cash Value of Participant's Investment Account from basic plan contributions

Plus

- The Cash Value from Fund Acceleration Contribution (FAC) in the Participant's Investment Account (PIA) if any.

PRIMUS Benefits:
 EFU Life presents PRIMUS – an exclusive class of service excellence tailored to deal with life's continually evolving scenarios. Hemayah PRIMUS is meant for our high-net-worth clients and gives them an experience beyond the ordinary and provides them with personalized services. Participants of the High Value Savings Plan can avail the impressive PRIMUS benefits. For details, you can access primus.efuhemayah.takaful.com.

Extended Term Takaful:
 One of the most flexible features that allows the participant to pay a contribution for a predetermined ETT term and stop contribution for the remaining coverage term. This is particularly convenient if the participant is unable to continue with the contributions but requires the coverage. The ETT option cannot be availed prior to payment of 10 membership years. Riders (if any) will be discontinued once ETT is selected.

Optional Benefits:
 The Plan also offers various supplementary benefits which may be attached to it in order to enhance the Takaful protection. These supplementary benefits are:

Takaful Accidental Death Benefit*
 This benefit provides an additional lump sum benefit on accidental death of the participant.

Takaful Accidental Death and Disability Benefit*
 In case of accidental death or disability of the participant, this

rider provides an additional lump sum benefit.
Additional Term Takaful:
 This benefit increases the level of Takaful cover by providing an additional amount in the range of 50% to 300% of the main plan sum covered, in case of death of the participant.

Pilgrimage Benefit:
 During the Plan term, if the participant travels for religious pilgrimage, EFU Life - WTO offers coverage on death due to an accident while performing pilgrimage (Hajj, Umrah or Ziarat-religious journey etc.) The coverage under this accidental benefit will be 100% of the Main Plan Sum Covered, subject to a maximum limit of PKR 1,000,000. This feature will be applicable for an additional period of 13 months from the date of maturity or from the date of full surrender.

Takaful Return of Contributions Benefit:
 The Return of Contribution Benefit is a unique rider offered to prospective EFU Hemayah Takaful participants. This rider enhances your coverage by giving you an extra benefit. In an unforeseen event of death of the life covered, the beneficiary will not only receive the death benefit, but will also be able to receive the total amount of paid contribution as a benefit from the Waqf Fund (PTF) excluding the contribution paid for the ROCB rider.

Takaful Family Income Benefit:
 This benefit ensures that a monthly income is paid to the family in case of the unfortunate death of the participant during the plan term.

Takaful Lifecare Enhanced Benefit:
 This rider provides a flexible benefit ranging from Rs. 50,000 to sum equivalent to main plan sum covered, subject to a maximum of Rs. 500,000, upon the diagnosis or the occurrence of any 20 covered critical illnesses.

Takaful Waiver of Contribution Benefit:
 In case the individual is unable to follow his/her occupation due to disability because of sickness or accident, the contribution of the plan would be made by waqf Fund/PTF managed by EFU Life – WTO.

***Any one of the two accidental death benefits can be selected at a time.**

Unit Allocation:
 The proportion of basic plan allocated to the membership is shown below:

Membership year	Unit Allocation %	Allocation Charges
Year 1	80%	20%
Year 2	85%	15%
Year 3 to 4	95%	5%
Year 5 to 9	100%	-
Year 10 and onwards	103%	-

*Allocation charges will be deducted from the Paid Contribution every year as per the above table and the remainder will be allocated to the PIA.

100% of FAC payment is allocated to purchase units.