

*Any one of the three accidental death benefits can be selected at a time.

Unit Allocation:

Year-wise allocation percentages of the participant's contribution are shown in the table below

Membership Year	Unit Allocation (%)	Allocation Charges*
Year 1	60%	40%
Year 2	80%	20%
Year 3	90%	10%
Year 4 to 5	100%	0%
Year 6 to 10	103%	0%
Year 11 to 25	105%	0%

* Allocation charges will be deducted from the Paid Contribution every year as per the above table and the remainder will be allocated to the PIA.

100% of FAC payment is allocated to purchase units

Sum Covered:

This is the amount payable on the unfortunate event of death of the participant. This is equal to the Regular Basic Plan Contribution times the Protection Multiple selected by the participant. Please Refer to the table below for further details:

Age	Cover Multiple
18 – 35	5 to 90
36 – 40	5 to 70
41 – 45	5 to 50
46 – 49	5 to 35
50 – 55	5 to (70 age)

Fund Acceleration Contribution (FAC):

If you have surplus cash available at any point of time during the plan term, it can be invested in the plan to enhance your cash value. These additional payments in the plan are called Fund Acceleration Contribution payments. You can make these payments at any time while the membership is in force. The minimum FAC payment is Rs. 24,000

Complete & Partial Withdrawal:

WTO will charge an additional Wakalat-ul-Istismar fee equivalent to 50% of the total cash value in case of surrender before payment of two full-year contributions. At the time of withdrawal, you will be paid the full cash value of your fund. However, withdrawal in early membership years may result in lower cash value. A facility for partial withdrawals is also available subject to Rs. 20,000 remaining in the fund if the customer opts for complete surrender, all units will be encashed and the plan will be terminated.

Indexation:

This option gives you the security and peace of mind of knowing that the benefits provided by your plan will be automatically updated in line with inflation every year regardless of your health.

Once you select this option, the contribution will increase every year by 5% of the prior year's contribution. Similarly, the Sum Covered will increase in the same proportion.

However, you can opt to increase only the contribution while keeping the Sum Covered at the initial level. Sum Covered indexation is only available until age 55, provided you were accepted on standard terms initially.

Frequently Asked Questions:

What is the Applicable age and tenure?

The participant should be between 18 and 55 years old. However, the maximum

age at maturity cannot be more than 65 years. The term of the Takaful contract can vary between 10 and 25 years; subject to a maximum age of 65 at maturity.

What the minimum contribution requirements?

For the participants the minimum contribution is 24,000 annually. Moreover, Contributions can be paid with annual, semiannual, quarterly, and monthly mode options.

What are the charges?

Following charges apply, on the basic Takaful Plan, are based on the principle of Wakalatul- Istismar:

Charges	Rate / PKR
Administration Charge	PKR 135 per month
Bid/Offer Spread	5% of the net regular contribution
Investment Management Charge	0.125% of the fund value per month
Allocation charges	As per the above Unit Allocation table
Additional Wakalat-ul-Istismar fee	An additional Wakalat-ul-Istismar fee equivalent to 50% of the total cash value will be charged in case of surrender before payment of two full-year contributions.

Takaful Donation (Waqf Donation):

An age-based Takaful Donation applies for the Takaful cover each year and is dependent on the sum at risk. No Takaful Donation charges applies in years where the cash value exceeds sum covered.

Wakalah Charge: 40% of the Takaful Donation.

Claim:

In case of an unfortunate event, you may file your claim intimation through any Habib Metropolitan Bank Branch walk in, visiting the EFU Head Office or by visiting any of the EFU branches in the country. For a swift speedy process, you may also call us at our call center (021-111-338-436) or simply visit our website, fill in the intimation form and email it to us at cod@efuhemayhtakaful.com. Thereafter, you will be contacted for next steps.

Disclaimer:

- This product is underwritten by EFU Life - Window Takaful Operations. It is not guaranteed or covered by or its affiliates and is not a product of Habib Metropolitan Bank. Hence EFU Life - Window Takaful Operations is responsible for all underwriting risk.
- Habib Metropolitan Bank is just a promoter/ distributor and corporate takaful agent of this product to its valued customers.
- Arrangements of all Takaful Claims, charges and payments relating to the Takaful Memberships shall be the sole and exclusive responsibility of EFU Life - Window Takaful Operations.
- The past performance of the fund is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds and neither EFU Life - Window Takaful Operations or Habib Metropolitan Bank will incur any liability for the same.
- A personalized illustration of benefits will be provided to you by our consultant. Please refer to the notes in the illustration for detailed understanding of the various Terms and Conditions; you are required to fully understand the illustration and other terms and conditions of the plan.
- Service Charges and taxes will be applicable as per the Bank's schedule of charge and taxation laws as stipulated by relevant authorities.
- A description of how the contract works is given in the Participant Membership Documents. This product's brochure only gives a general outline of the product's features and benefits.
- If you have any grievance regarding your Takaful membership, you may visit any Habib Metro branch or you may contact EFU Life Window Takaful Operations on (021) 111-EFU-HEM (111-338-436).

EFU LIFE - WINDOW TAKAFUL OPERATIONS

EFU Life House, Plot No. 112, 8th East Street, Phase 1,
DHA, Karachi, Pakistan. Phone: +92-21-111-EFU-HEM (111-338-436)
Fax: +92-21-34535079 Email: csd@efuhemayhtakaful.com
Website: www.efuhemayhtakaful.com



**PLAN
YOUR FUTURE INDEPENDENTLY**
A PLAN THAT GIVES YOU FINANCIAL
FREEDOM AND PROTECTION



**EFU Ladies
Takaful & Investment Plan**
(LADIES SAVINGS PLAN)

Women plays a pivotal role in a society and lays a strong foundation in building a family system. Since Financial well-being of women is important in today's society where economic uncertainties are at the corner of every household . Financial planning provides a roadmap that helps an individual achieve their goals. As women are more focused and worried about their long-term financial needs consequently requires a plan which would help them gather funds and protection in long run for managing day to day finances or meeting any unforeseen situation.

Therefore, EFU Life – Window Takaful Operations presents “EFU Ladies Takaful & Investment Plan ”, which is an investment linked takaful product and a regular contribution and Shariah compliant plan that focuses on female financial inclusion to play its part in contributing towards the economy.

In addition, this plan comes with a unique built-in Takaful female Lifecare benefit which is a critical illness protection benefit that provides coverage against one of the covered female cancers or female – specific illnesses.

EFU Ladies Takaful & Investment Plan has been reviewed and approved by the Shariah Advisor of EFU Life - Window Takaful Operations, Mufti Muhammad Ibrahim Essa who is a prominent scholar from Jamiah Darul Uloom Karachi and has a vast experience of Islamic finance and takaful.

Disclosure of Product:

This is a Family takaful product which has two distinct elements i.e., Protection and Investment. The Investment Component is linked to the performance of underlying assets under unit linked fund(s).

Free Look Period:

If you decide to cancel your membership within fourteen days of receiving the membership document, you are entitled for a full refund of Contribution as a benefit less any expenses incurred by EFU Life - WTO in connection with our medical or clinical examinations

Opportunities for Growth:

All available funds are categorized with their risk profiling as per the investment criteria.

EFU Takaful Growth Fund:

Fund Categorization: Balanced

Risk Profile: Medium

A unit-linked Participants' Investment Fund (PIF) comprising Shariah-compliant investments. The objective of the Fund is to maximize capital growth by investing in a portfolio spread across a wide range of investments such as Islamic mutual funds, approved equities, term deposits in Islamic Banks and Sukuk Bonds.

*EFU Takaful Conservative Fund:

Fund Categorization: Income Fund

Risk Profile: Low

EFU Takaful Conservative Fund has a conservative investment allocation strategy and has low risk. This is a unit-linked Participants' Investment Fund (PIF) comprising of Shariah-compliant government securities, non-equity Shariah-compliant mutual funds, Shariah-compliant short-term deposits, and cash in Islamic banks or Islamic windows of conventional banks.

EFU Takaful Aggressive Fund:

Fund Categorization: Aggressive

Risk Profile: High

A unit-linked Participants' Investment Fund (PIF) comprising Shariah-compliant investments, aimed at maximizing capital growth by using investments with an aggressive market outlook.

Multiple Funds Option: Under this option you have a facility to select a mix of two unit linked funds of the plan. Fund mix can be selected in the multiples of 10%. It means that the funds split can be of 90/10, 80/20, 70/30, 60/40 or 50/50.

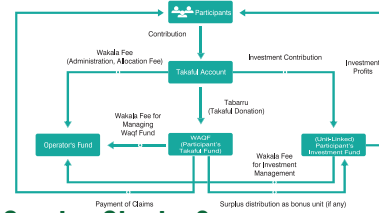
***EFU Takaful Conservative Fund to be selected by default.**

What is Takaful?

Takaful is a Shariah compliant way of safeguarding yourself and your family against future financial losses. A Takaful product assists participants to share their risk on the basis of cooperation, brotherhood, mutuality and solidarity for the common good

How does the Takaful Membership operate?

EFU Life's Takaful model is founded on the Wakalah-Waqf principle. Individuals in the community come together for a common purpose and contribute into a Waqf Fund operated by a Takaful Operator to protect themselves against future financial losses. The following pictorial representation summarizes how your Takaful membership will operate with EFU Life - WTO:



What is Surplus Sharing?

Takaful offers a unique feature of Surplus Sharing to the Participants in addition to risk mitigation benefits. By contributing Tabarru (donation) into the Participant's Takaful Fund (PTF), the participant may be entitled to a share of possible surplus funds. At the end of each year, EFU Life –Window Takaful Operations will determine the surplus in the PTF based on the method approved by the Shariah Advisor and Appointed Actuary.

What are the benefits of Surplus Sharing?

A part of the surplus may be distributed back to the participant in the form of Bonus Units through additional unit allocation in the Participant's Investment Account (PIA). These Bonus Units will enhance the Cash Value of your Takaful plan.

Waqf Donation:

Waqf Donation, which depends on the Takaful cover and age of the Participant, will be transferred from Basic Plan Contribution into Participants Takaful Fund (PTF).

Benefits:

Death Benefit: The unfortunate demise of the participant (covered person) allows the nominated beneficiaries to receive the death benefit as given:

- The greater of the Sum Covered of the plan OR the Cash Value of units against basic Contribution
- Plus**
- Cash value of the units applicable against Fund Acceleration Contribution (FAC) payments (If any).

Maturity Benefit: At the end of the Membership Term, the maturity benefit payable will be

- The Cash Value of Participant's Investment Account from basic plan contributions
- Plus**
- The Cash Value from Fund Acceleration Contribution (FAC) in the Participant's Investment Account (PIA) if any.

Extended Term Takaful:

One of the most flexible feature that allows the Participant to pay contribution for a

predetermined ETT term and stop contribution for the remaining coverage term. This is particularly convenient if the Participant is unable to continue with the Contributions but requires the coverage. The ETT option cannot be availed prior to the contribution of 10 membership years. Riders (if any) will be discontinued once ETT is selected.

Takaful Lifecare Female Benefit (Built-in):

LifeCare female benefit provides you with a lump-sum benefit in case of occurrence of any covered women centric critical illness (including women specific cancers). On diagnosis of any such covered critical illness, the participant will be entitled to an additional benefit subject to the attached endorsement and the main plan membership terms and conditions.

Coverage is provided for female organ cancers such as breast, uterus, cervix uteri, ovary, fallopian tube, vagina and vulva. In addition, severe osteoporosis and rheumatoid arthritis are also covered.

Coverage is provided when age at entry of the life assured is not greater than 50 years next birthday. Coverage continues until the life assured reaches the age of 60 Years.

Optional Benefits:

The Plan also offers various supplementary benefits which may be attached to it in order to enhance the Takaful protection. These supplementary benefits are:

Takaful Accidental Death Benefit:*

This benefit provides an additional lump sum benefit on accidental death of the participant.

Takaful Accidental Death and Disability Benefit:*

In case of accidental death or disability of the Participant, this rider provides an additional lump sum benefit.

Takaful Accidental Death and Disability Benefit Plus:*

This rider provides funds in case the participant dies due to accidental cause or suffer from a disability (total or permanent) due to accident.

Additional Term Takaful:

This benefit increases the level of Takaful cover by providing an additional amount in the range of 50% to 200% of the Main Plan Sum Covered, in case of death of the Participant.

Takaful Family Income Benefit:

This benefit ensures that a monthly income is paid to the family in case of the unfortunate death of the participant during the plan term.

Pilgrimage Benefit:

During the Plan term, if the Participant travels for religious pilgrimage, EFU Life - WTO offers coverage on death due to an accident while performing pilgrimage (Hajj, Umrah or Ziarat- religious journey etc.) The coverage under this accidental benefit will be 100% of the Main Plan Sum Covered, subject to a maximum limit of PKR 1,000,000. This feature will be applicable for an additional period of 13 months from the date of maturity or from the date of full surrender.

Takaful Return of Contributions Benefit:

The Return of contribution Benefit is a unique rider offered to prospective EFU Hemayah Takaful participants. This rider enhances your coverage by giving you an extra benefit. In an unforeseen event of death of the life covered, the beneficiary will not only receive the death benefit, but will also be able to receive the total amount of paid contribution as a benefit from the Waqf fund (PTF) excluding the contribution paid for the ROCB rider.

Takaful Waiver of Contribution Benefit:

In case the individual is unable to follow her occupation due to disability because of sickness or accident, the contribution of the plan would be made by WAQF

MUFTI MUHAMMAD IBRAHIM ESSA Graduate from Jamiah Darul Uloom Karachi, Pakistan Shariah Advisor – Islamic Finance and Takaful/Retakaful	المفتى إبراهيم عيسى خريج الجامعة دارالعلوم كراتشي المشور الشرعي للأموال المالية الإسلامية
--	---

بسم الله الرحمن الرحيم

SHARIAH COMPLIANCE CERTIFICATE

**SHARIAH COMPLIANCE CERTIFICATE
UNDER RULE 26(1)(e) OF TAKAFUL RULES, 2012
FOR EFU LIFE ASSURANCE LTD – WINDOW TAKAFUL OPERATIONS**

In the capacity of Shariah Advisor of EFU Life Assurance Ltd – Window Takaful Operations, I certify that I have reviewed the structure of EFU Ladies Takaful & Investment Plan of Group Family Takaful which is based on the Wakalah-Waqf takaful model. I have also examined all relevant processes and documents including the Participants Membership Document.

Based on Shariah rulings and to the best of my knowledge and belief, the EFU Ladies Takaful & Investment Plan by HMB of EFU Life Assurance Ltd – Window Takaful Operations, investment policy of the Takaful fund, relevant documents and processes are all Shariah compliant.

In my opinion, it is permissible from the Shariah point of view to obtain membership in this product and benefit from it.

Dated: 30th June 2024

Muhammad Ibrahim Essa



Muhammad Ibrahim Essa

Shariah Advisor

EFU Life Assurance Limited Window Takaful Operations

Email: mibrahimesa@yahoo.com
Phone: +92.322.2671867