



After decades of hard work and burdening responsibilities, you deserve to enjoy your golden years by pursuing hobbies that you never had time for, make up for lost holidays, share memories with family or take pride in remaining independent.

EFU Behtar Kal Retirement and Saving Plan is a comprehensive savings plan that fulfills your future financial needs. It is an investment-linked insurance product which provides savings and protection that further strengthens your financial base for a brighter tomorrow. It is a unit-linked whole of life plan which aims and focuses to deliver a substantial growth of your investment, during the policy term with the added benefits of life insurance cover.

### Disclosure of Product:

This is a life insurance product which has two distinct elements i.e., Insurance Protection and Investment. The Investment Component is linked to the performance of underlying assets under unit linked fund(s).

### Free Look Period:

If you cancel your policy within free look period of 14 days from the date of the documents receipt, you are entitled for a full refund of premium less any expenses incurred by EFU Life in connection with our medical or clinical examinations.

### Opportunity for Growth:

Every premium paid towards the plan will be invested in the internal investment fund of EFU Life. It is completely your decision to choose the internal fund based on your investment objectives. These funds are managed by investment experts who adjust the mix based on underlying economic conditions and better investment opportunities below.

All available funds are categorized with their risk profiling as per the investment criteria.

#### EFU Managed Growth Fund:

**Fund Categorization: Balanced.**

**Risk Profile: Medium**

An investment fund with a balanced investment strategy. It aims to achieve reasonable capital growth and steady returns with investment in government securities, carefully selected blue chip equities and other fixed income instruments and cash.

#### EFU Guaranteed Growth Fund\*:

**Fund Categorization: Money Market Fund.**

**Risk Profile: Low**

An investment fund providing steady returns with a guarantee that the bid price of the fund will never fall. It aims to achieve stable growth through investment in short term debt securities.

#### EFU Aggressive Fund:

**Fund Categorization: Aggressive.**

**Risk Profile: High**

An investment fund with the aim of investing in equities providing a higher rate of return. It aims to maximize capital growth by using investments with an aggressive market outlook.

#### EFU Income Growth Fund

**Fund Categorization: Income Fund**

**Risk Profile: Low**

An investment fund providing steady returns. It aims to achieve consistent capital growth with investment in government securities and high-quality corporate debt.

**Multiple Fund Option:** Under this option you have a facility to select a mix of two unit linked funds of the plan. Fund mix can be selected in the multiple of 10%. It means that the funds split can be of 90/10, 80/20, 70/30, 60/40 or 50/50.

\*EFU Guaranteed Growth Fund to be selected by default

#### Benefits:

**Death Benefit:** The moment you start saving with EFU Behtar Kal Retirement and Savings Plan, you will have a guaranteed level of life insurance protection. After the death of the policy holder the beneficiary will be receiving:

Greater of the Sum Assured of the Main Plan

or

The Cash Value of the units applicable to the Regular Basic Plan premium.

Plus

Cash Value of the units applicable to Fund Acceleration Premium (FAP).

#### Extended Term Assurance:

One of the most flexible feature, which allows the policyholder to pay premiums for a predetermined ETA term and stop premiums for the remaining policy term. This is particularly useful if the policyholder is unable to continue with the premiums but requires the coverage. The

ETA option cannot be availed prior to payment of 10 policy years. Riders (if any) will be discontinued once ETA is selected.

#### Sum Assured:

This is the amount payable on the unfortunate event of death of the policy holder/life assured. This is equal to the Regular Basic Plan Premium times the protection multiple selected by the policy holder. The Protection Multiple is subject to limits dependent on the age at commencement. Refer to the table below for further details:

Age	Protection Multiple
18 to 35	5 to 75
36 to 40	5 to 50
41 to 49	5 to 35
50 to 60	5 to (70-age)
61 to 65	5

#### Optional Benefits:

**Accidental Death Benefit\*:** In case of accidental death of the life assured, this rider provides an additional lump sum benefit.

**Accidental Death and Disability Plus Benefit \*:** In case of accidental death or disability of the life assured (permanent and total) that makes you permanently disabled. For your family, to cope with this distress, this rider provides an additional lump sum benefit.

**Additional Term Assurance:** This rider increases the level of life cover by providing an additional amount in case of death of the policy holder insured person.

**Return Of Premium Benefit:** The Return of Premium rider is a unique benefit offered to prospective EFU Life customers. This rider enhances your coverage by giving you an extra benefit. In an unforeseen event of death of the life assured, the beneficiary will not only receive the death benefit, but will also be able to receive the total amount of paid premium excluding the premium paid for the ROP rider.

**Waiver of Premium:** In case the life assured is unable to follow any occupation due to the sickness or accident, the contribution would be paid by EFU Life.

**Life Care Enhanced Benefit:** This rider provides a flexible benefit ranging from Rs. 50,000 to sum equivalent to main plan sum assured subject to a maximum of Rs.1.5 million, upon the diagnosis or the occurrence of any 20 covered critical illnesses.

**Family Income Benefit:** This benefit ensures that a monthly income is paid to the family in case of an unfortunate death of the policy holder (insured person) during the plan term.

**\*Any one accidental rider can be selected.**

## Unit Allocation:

The proportion of basic plan premium allocated to investment is as follows:

Policy Year	Unit Allocation (%)	Allocation Charges*
Year 1	60%	40%
Year 2	80%	20%
Year 3	90%	10%
Year 4 to 5	100%	0%
Year 6 to 10	103%	0%
Year 11 and onwards	105%	0%

\*Allocation charges will be deducted from the Paid Premium every year as per the above table and the remainder will be allocated to the account value.

## Fund Acceleration Premium (FAP):

If you have surplus cash available at any point of time during the plan term it can be invested in the plan to enhance your cash values. These additional payments in the plan are called Fund Acceleration Premium payments. You can make these payments at any time while the policy is in force. The minimum FAP payment is Rs. 20,000.

100% of FAP payments are allocated to purchase units in the selected fund.

## Complete and Partial Surrender:

You may surrender your plan after the 2nd year's premium is paid and completion of two policy years ( 24 months ). At the time of surrender, you will be paid the full cash value of your fund. However, surrender in early policy years may result in lower cash value. A facility for partial withdrawals is also available subject to Rs.20,000 remaining in the fund. If the customer opts for complete surrender, all units will be encashed and the plan will be terminated.

## Indexation:

Once you select this option, the premium will increase every year by 5% of the prior year's premium indefinitely. Similarly, the sum assured will increase in the same proportion. You may, however, opt to increase only the premium while keeping the sum assured at the initial level, thus channelling this increase in premium to boost your accumulation of capital only. Sum assured indexation is only available until age 55, provided you were accepted on standard terms initially.

## FAQs:

Who can apply and what are the limits of plan?

All individuals aged between 18 to 65 years next birthday are eligible. Since it is whole of life plan, it has no fixed maturity term.

What is the minimum Premium requirements?

Minimum annual basic plan premium is Rs. 20,000/-

## What are the charges?

Charges	Rate / PKR
Administration Charge	PKR 100 per month
Bid/Offer Spread	5% of the net regular premium
Investment Management Charge	0.125% of the fund value per month
Mortality Charge (Cost of Insurance)	An age based mortality charge applies for the life insurance risk each year and is dependent on the sum at risk. No mortality charges applies in years where the cash value exceeds sum assured.
Fund Switching Fee	PKR 500
Surrender Processing Fee	PKR 500
Surrender Charge	100% prior to the payment of two full years' premium
Allocation charges	As per the above Unit Allocation table

## Claim:

In case of an unfortunate event, you may file your claim intimation through any HMB Branch walk in, visiting the EFU Head Office or by visiting any of the EFU branches in the country. For a swift speedy process you may also call us at our call center (021- 111-338-111) or simply visit our website, fill in the intimation form and email it to us at cod@efulife.com. Thereafter, you will be contacted for next steps

## Disclaimer:

- This product is underwritten by EFU Life Assurance Ltd. It is not guaranteed or insured by Habib Metropolitan Bank Limited or its affiliates and is not a Habib Metropolitan Bank Limited product.
- Habib Metropolitan Bank Limited is acting as a promoter/ and distributor/corporate insurance agent of this product to its valued customers and is not and shall not be held responsible in any manner whatsoever to any person, including but not limited to the insured customer(s), beneficiary (ies) or any third party.
- Growth in the value of your premiums will depend on the performance of the selected Fund in which the premiums are invested.
- All investments made in the selected Fund are subject to market risks. The investment risk of the selected fund will be borne by the policy holder.
- The past performance of the fund is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the Fund and neither EFU Life Assurance Ltd. nor Habib Metropolitan Bank Limited will incur any liability for the same.
- A personalized illustration of benefits will be provided to you by our sales representative. Please refer to the notes in the illustration for detailed understanding of the various Terms and Conditions.
- Taxes will be applicable as per the taxation laws as stipulated by the relevant authorities.
- A description of how the contract works is given in the policy provisions and conditions. This product brochure only gives a general outline of the product features and benefits.
- If you have any grievance regarding your Insurance policy, you may visit any Habib Metro branch or you may contact EFU Life Assurance on (021) 111-EFU-111 (111-338-111).

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## EFU BEHTAR KAL RETIREMENT & SAVINGS PLAN



SPEND YOUR  
GOLDEN YEARS  
IN STYLE

