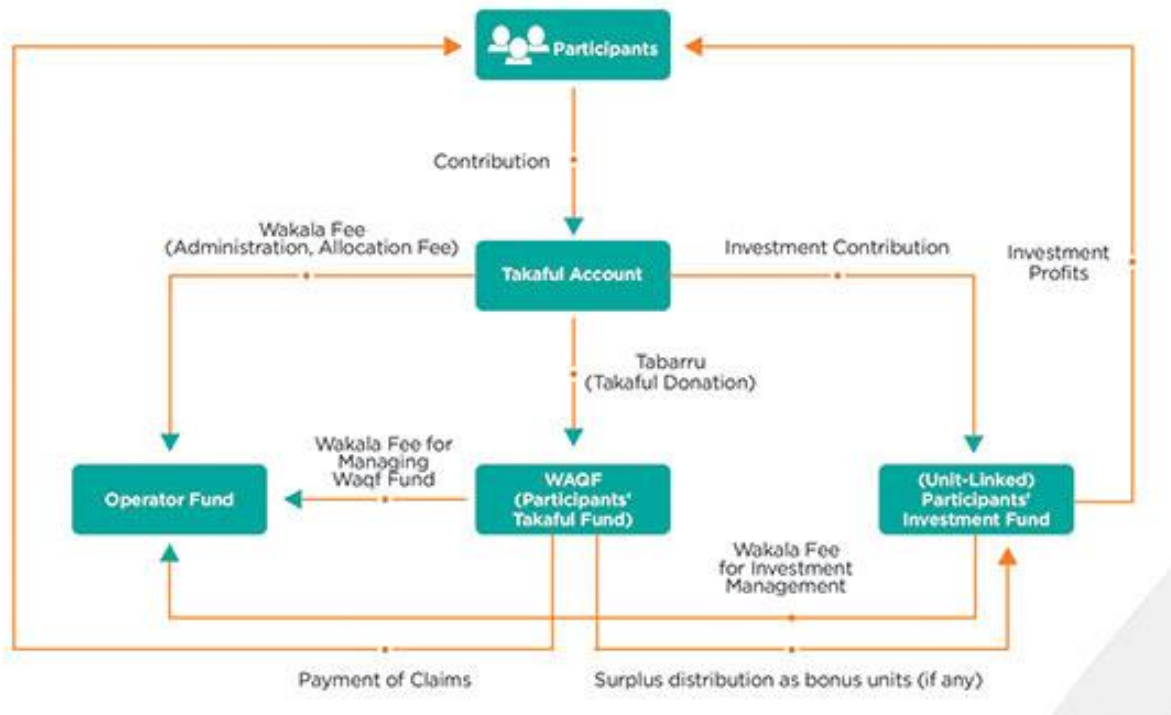


Wakala-Waqf Model

EFU Hemayah Takaful follows the Wakalah Waqf Family Takaful Model, which is the approved Takaful model by Shari’ah scholars in Pakistan. The foundation of this model is based on the Shari’ah concept of Waqf which means “to submit any property from one’s possession to that of Allah (swt) to benefit mankind”. The following pictorial representation summarizes how your Takaful membership operates:



As mentioned above, the Participants enter a Takaful scheme by contributing to the Participants Takaful Fund and obtaining membership of it. This membership gives them access to a risk mitigation tool, which provides them the Takaful claims in a time of need. The second level of benefit available in a savings Takaful plan is the investment element.