



Takaful Growth Fund (TGF) 31-Dec-2020

Fund Description

TGF aims to provide reasonable total returns with a moderate risk target. TGF invests in Shariah-compliant (i) deposits, (ii) Certificates of Investment (COI), (iii) government and corporate sukuk, and (iv) equities.

TGF has the following long-term target asset mix: Equity – 0-40%, Other than Equity – 60-100%.

Fund related charges include:

Bid-Offer Spread	5%
Investment Management Charge	1.5% per annum

Asset Allocation

Cash	12.4%
Islamic Equity Instruments	30.9%
Islamic Government Sukuks	6.8%
Other Islamic Instruments & Sukuks	49.9%
Other Instruments	0.0%

Sector Allocation - Equities

Cement	29.2%
Oil & Gas Exploration Companies	14.0%
Oil & Gas Marketing Companies	8.2%
Automobile Assembler	7.5%
Other Sectors	41.1%

Top 10 Holdings - Equities

Pakistan Petroleum
Pakistan State Oil Company
Hub Power Co.
Oil & Gas Development Co
Feroze 1888 Mills Ltd
Avanceon Limited
Cherat Cement Company Limited
Lucky Cement
Maple Leaf Cement
Pak Elektron Ltd