



Takaful Growth Fund (TGF) 31-Mar-2020

Fund Description

TGF aims to provide reasonable total returns with a moderate risk target. TGF invests in Shariah-compliant (i) deposits, (ii) Certificates of Investment (COI), (iii) government and corporate sukuk, and (iv) equities.

TGF has the following long-term target asset mix: Equity – 0-40%, Other than Equity – 60-100%.

Fund related charges include:

Bid-Offer Spread	5%
Investment Management Charge	1.5% per annum

Asset Allocation

Cash	16.1%
Islamic Equity Instruments	8.1%
Islamic Government Sukuks	1.0%
Other Islamic Instruments & Sukuks	74.9%
Other Instruments	0.0%

Sector Allocation - Equities

Cement	20.0%
Fertilizer	12.6%
Power generation & distribution	10.4%
Oil & gas exploration companies	9.4%
Other Sectors	47.6%

Top 10 Holdings - Equities

Feroze 1888 Mills Ltd
Lucky Cement
Hub Power Co.
Engro Corporation Limited
Oil & Gas Development Co
Pakistan Petroleum
Searle Pakistan Ltd.
Pakistan State Oil Company
D. G. Khan Cement
Meezan Bank Ltd