



HEMAYAH
EFU FAMILY TAKAFUL



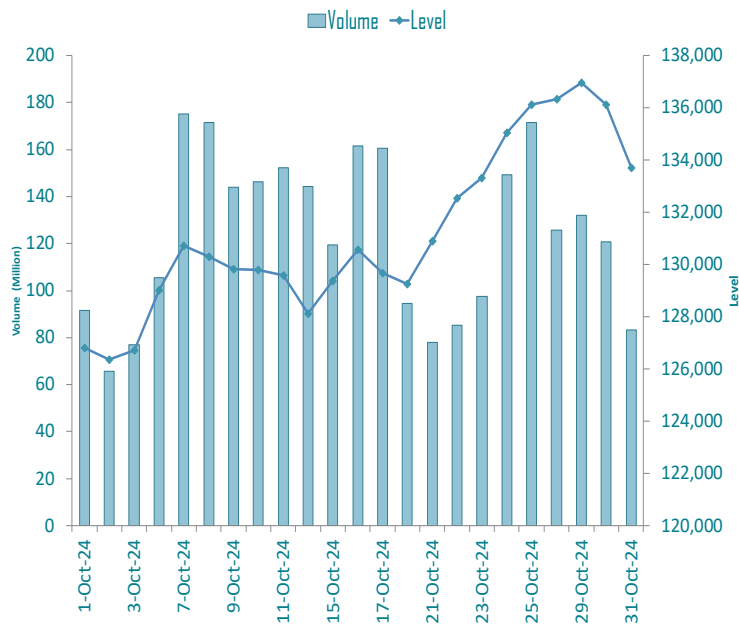
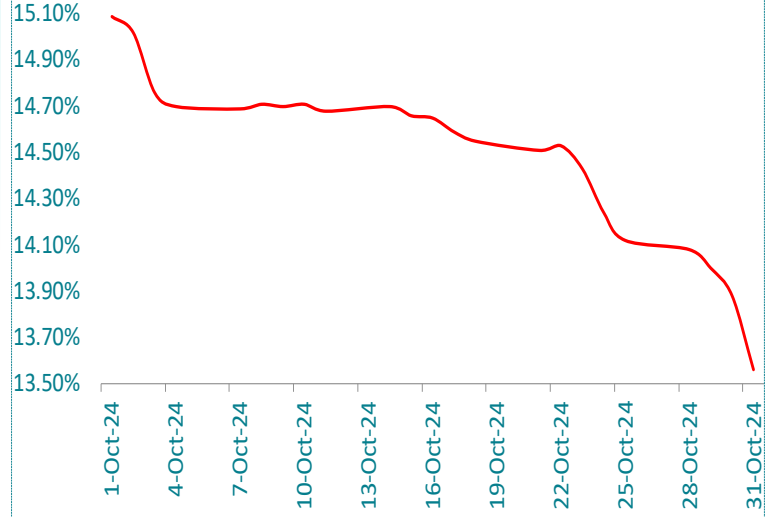
INVESTMENT MATTERS

Market Review

Debt Market Review:

- Benchmark lending rate - 6M KIBOR declined by 1.64% to 13.56% over the month. The latest cut-off for the T-Bills auction held stood at 13.90%, 13.50%, 13.10% for 3M, 6M, and 12M, respectively.
- CPI for the month of October 2024 was 7.17% compared to 6.93% for the previous month.

6M KIBOR



Equity Market Review:

KMI-30 Index increased by 7.18% over the month to end at 133,712 points. Average daily volume improved over the last month to 124mn. Foreign outflow of USD\$ 75mn (net) was recorded during the month.

Currency & Commodity Review:

- The PKR depreciated against the USD over the month by 0.05%, closing at PKR 277.9 at the interbank.
- Average crude prices increased by 4.11% and 3.44% from the previous month to end at US\$69.26 (WTI) & US\$73.16 (Brent) per barrel, respectively.

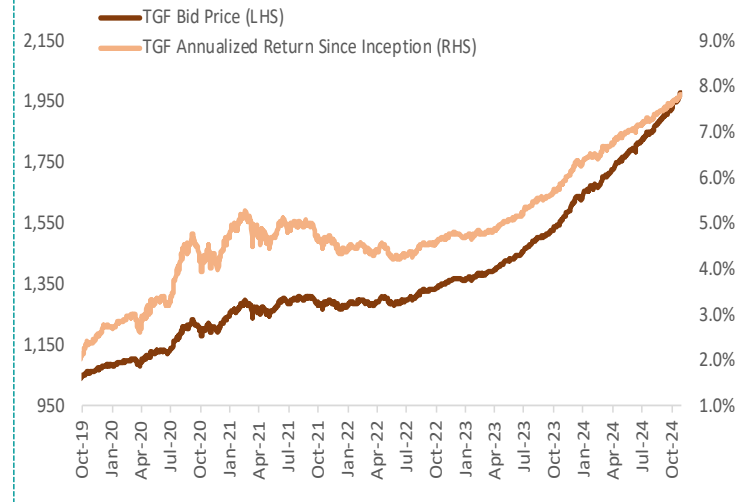
Takaful Growth Fund (TGF)

Fund Objective:

TGF aims to provide stable returns with low volatility and a medium risk profile.

TGF invests in Shariah-compliant (i) deposits, (ii) Certificates of Investment (COI), (iii) government and corporate sukuk, and (iv) equities

TGF Bid Price and Returns:



Fund Information:

Assets Under Management*	PKR 24.44 Billion
Launch Date	09-Feb-15
Bid Price At Inception	950.00
Bid Price*	1,977.99
Category	Balanced
Pricing Mechanism	Daily (Forward)
Management Fee	1.5% per annum
Expense Ratio CYTD	1.25%
Pricing Days	Monday-Friday
Risk Profile	Medium

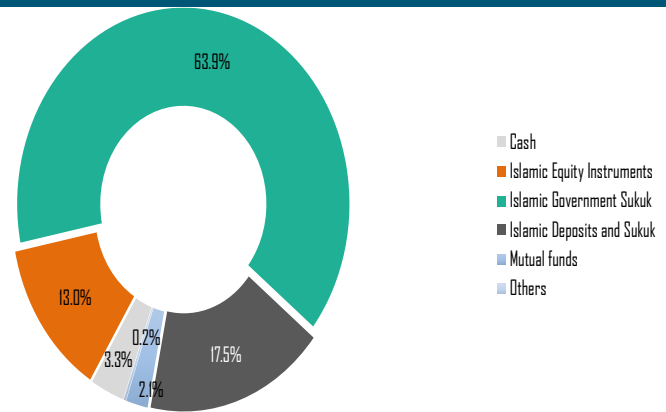
*31st October 2024

Fund Performance:

Calendar YTD Return	20.53%
One-Year Return	26.19%
Three-Year Annualised Return	15.25%
Five-Year Annualised Return	13.22%
Cumulative Return Since Inception	108.21%
Annualised Return Since Inception	7.83%

*All returns above are net of charges

Asset Allocation:



	Oct-24	Sep-24
Cash	3.3%	1.1%
Islamic Equity Instruments	13.0%	12.3%
Islamic Government Sukuk	63.9%	65.4%
Islamic Deposits and Sukuk	17.5%	20.0%
Mutual Funds	2.1%	0.9%
Others	0.2%	0.3%

Equity Sector Allocation

Oil & Gas Exploration Companies	27.7%
Fertilizer	16.4%
Commercial Banks	10.3%
Cement	8.4%
Technology & Communication	8.3%
Others	29.0%

Credit Quality of Portfolio

AAA	81.7%
AA+	7.3%
AA-	7.1%
A+ and Lower	3.9%

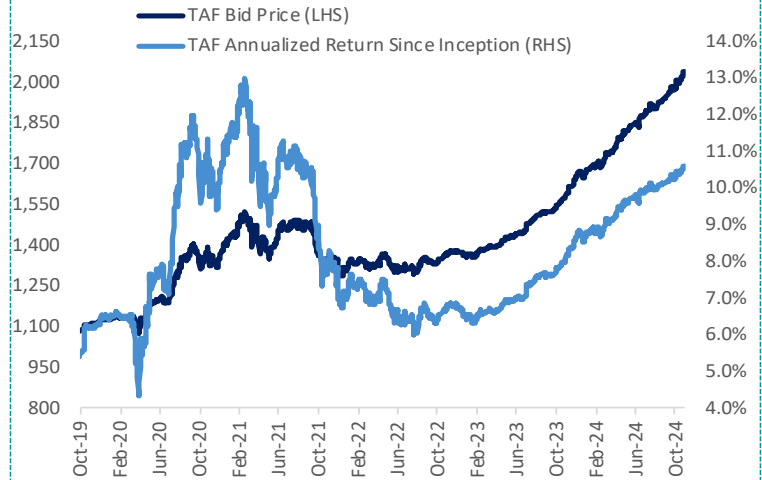
Takaful Aggressive Fund (TAF)

Fund Objective:

TAF aims to provide superior Shariah-compliant risk-adjusted returns and has a high risk profile.

TAF invests in Shariah-compliant (i) equities, (ii) deposits, (iii) government and corporate sukuk, and (iv) Certificates of Investment (COI).

TAF Bid Price and Returns:



Fund Information:

Assets Under Management*	PKR 1.26 Billion
Launch Date	04-Apr-17
Bid Price At Inception	950
Bid Price*	2,034.23
Category	Aggressive
Pricing Mechanism	Daily (Forward)
Management Fee	1.5% per annum
Expense Ratio CYTD	1.25%
Pricing Days	Monday-Friday
Risk Profile	High

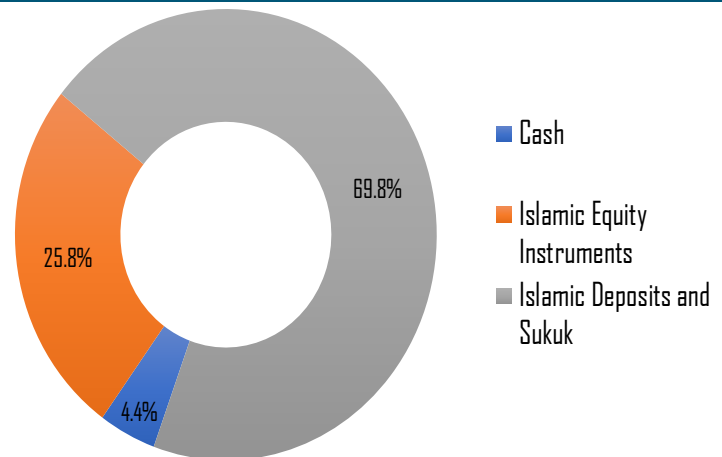
*31st October 2024

Fund Performance:

Calendar YTD Return	22.16%
One-Year Return	28.55%
Three-Year Annualised Return	14.71%
Five-Year Annualised Return	12.88%
Cumulative Return Since Inception	114.13%
Annualised Return Since Inception	10.57%

*All returns above are net of charges

Asset Allocation:



	Oct-24	Sep-24
Cash	4.4%	0.9%
Equity	25.8%	24.1%
Other Debt	69.8%	74.4%
Other	0.0%	0.7%

Equity Sector Allocation

Oil & Gas Exploration Companies	30.7%
Fertilizer	18.3%
Cement	13.2%
Technology & Communication	11.3%
Commercial Banks	10.4%
Others	16.1%

Credit Quality of Portfolio

AAA	66.4%
AA+	10.9%
AA-	11.8%
A+	10.9%

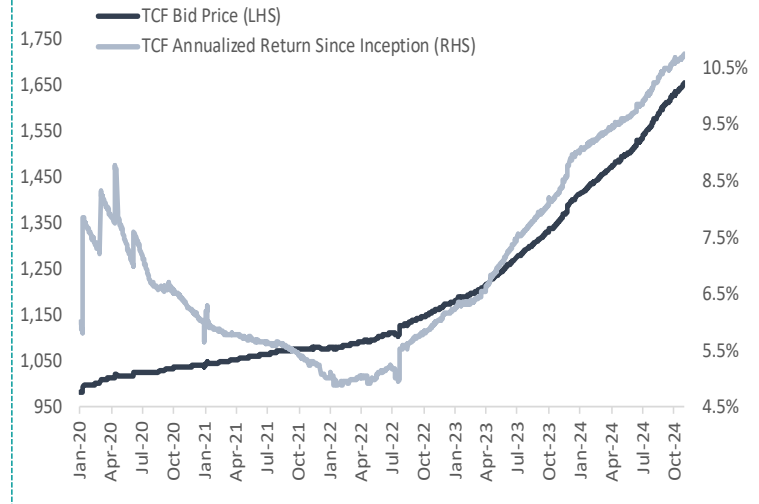
Takaful Conservative Fund (TCF)

Fund Objective:

TCF aims to provide Shariah-compliant returns and has a low risk profile.

TCF invests in Shariah-compliant (i) deposits, (ii) government and (iii) Certificates of Investment (COI).

TCF Bid Price and Returns:



Fund Information:

Assets Under Management*	PKR 3.42 Billion
Launch Date	23-May-19
Bid Price At Inception	950
Bid Price*	1,656.36
Category	Income Fund
Pricing Mechanism	Daily (Forward)
Management Fee	1.5% per annum
Expense Ratio CYTD	1.25%
Pricing Days	Monday-Friday
Risk Profile	Low

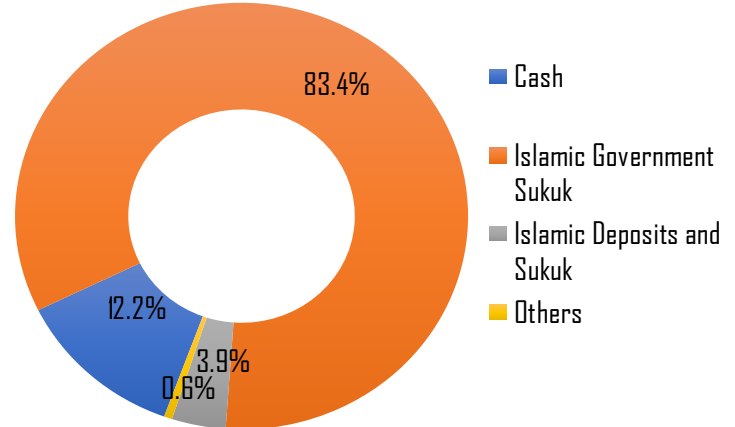
*31st October 2024

Fund Performance:

Calendar YTD Annualised Return	20.89%
One-Year Return	22.21%
Three-Year Annualised Return	15.42%
Five-Year Annualised Return	11.16%
Cumulative Return Since Inception	74.35%
Annualised Return Since Inception	10.75%
Weighted average time to maturity (years)	2.07

*All returns above are net of charges

Asset Allocation:



	Oct-24	Sep-24
Cash	12.2%	2.0%
Government Debt	83.4%	89.8%
Other Debt	3.9%	4.0%
Other	0.6%	4.2%

Credit Quality of Portfolio

AAA	83.9%
AA-	0.9%
A+	15.2%