



# INVESTMENT MATTERS

# 2021: YEAR IN REVIEW

## EFU Life and Jazz launch 'Hifazat Program'

Through this program, Jazz subscribers can opt for low-cost nano insurance products with unique benefits including income continuation, education continuation, and coverage for major medical illnesses.

## EFU Life receives Consumers Choice Award 2021

This is the 12th consecutive year that EFU Life has been conferred with Consumers Choice Award. The award reflects the Company's customer – centric approach, innovative products.

## EFU Life partners with Kuickpay to facilitate payments

This service will facilitate EFU Life and EFU Hemayah Takaful clients to pay premium directly from their bank accounts using digital channels of their bank which includes Net banking, ATMs, Mobile apps, Over the Counter "OTC" of bank branch and other ILink affiliated bill collection units.

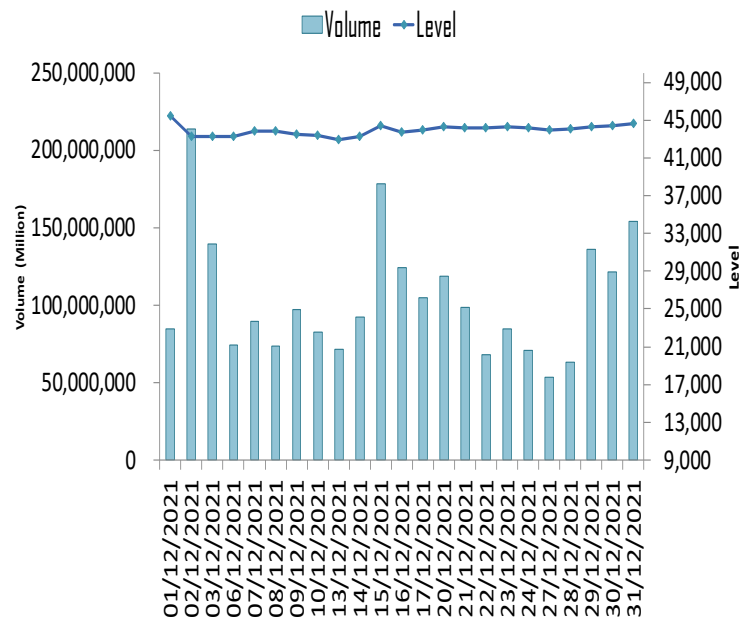
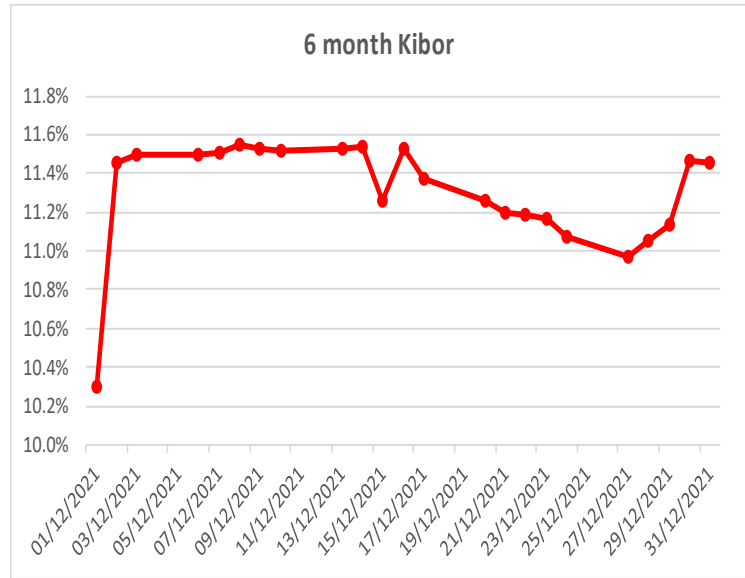
## EFU Life Wins 7th International Environment, Health & Safety Award

EFU Life Assurance Ltd, the leading private life insurance provider in the country, has been conferred with 'International Environment, Health & Safety Award' in the category of 'Support for Health Care Organizations' at the 7th International Summit.

Market Review

**Debt Market Review:**

- SBP increased policy rate by 100 bps in its monetary policy meeting in December. Benchmark lending rate - 6m KIBOR - increased by 1.17% to 11.46% over the month. The latest weighted average yield for T-Bills stand at 10.37%, 11.34% and 11.48% for 3m, 6m and 12 m.
- CPI for the outgoing month was 12.3% compared to 11.5% for the previous month.



**Equity Market Review:**

- KSE-100 Index decreased by 1.06% over the month to end at 44,596 points. Average daily volume decreased over the last month to 104m. Foreign buying of about US\$ 5.2 Million (net) was witnessed over the month.

**Currency & Commodity Review:**

- The USD increased over the month, closing at PKR 178.25 in the open market.
- Average crude prices increased approximately 12% from the previous month to end at US\$75.33 (WTI) & US\$77.24 (Brent) per barrel.

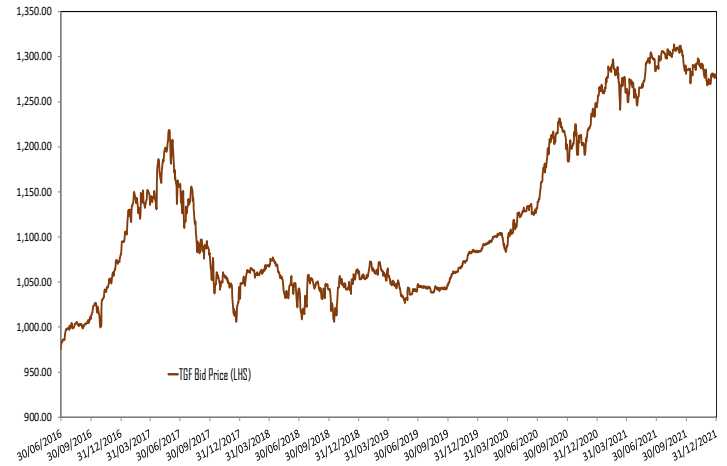
## Takaful Growth Fund (TGF)

### Fund Objective:

TGF aims to provide stable returns with low volatility and a low to moderate risk profile.

TGF invests in Shariah-compliant (i) deposits, (ii) Certificates of Investment (COI), (iii) government and corporate sukuk, and (iv) equities

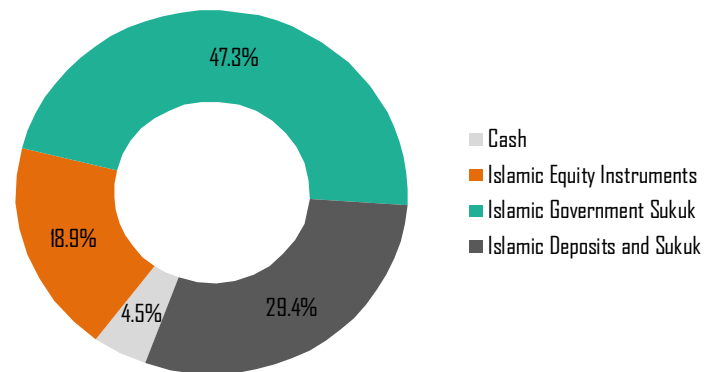
### TGF Bid Price and Returns:



### Fund Information:

Assets Under Management	PKR 10.43 Billion
Launch Date	09/02/2015
Bid Price At Inception	950.00
Bid Price (Current)	1,281.10
Category	Balanced
Pricing Mechanism	Daily (Forward)
Management Fee	1.5% per annum
Pricing Days	Monday-Friday
Risk Profile	Low to Moderate

### Asset Allocation:



### Fund Performance:

Calendar YTD Return	2.55%
One-Year Return	2.55%
Three-year Annualised Return	6.45%
Five-Year Annualised Return	3.45%
Cumulative Return Since Inception	34.85%
Annualised Return Since Inception	4.42%

Cash	4.5%
Islamic Equity Instruments	18.9%
Islamic Government Sukuk	47.3%
Islamic Deposits and Sukuk	29.4%

\*All returns above are net of charges

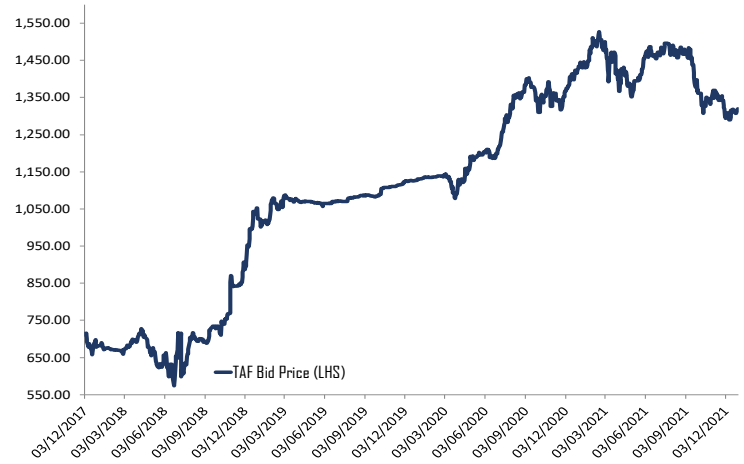
## Takaful Aggressive Fund (TAF)

### Fund Objective:

TAF aims to provide superior Shariah-compliant risk-adjusted returns and has an aggressive risk profile.

TAF invests in Shariah-compliant (i) equities, (ii) deposits, (iii) government and corporate sukuk, and (iv) Certificates of Investment (COI).

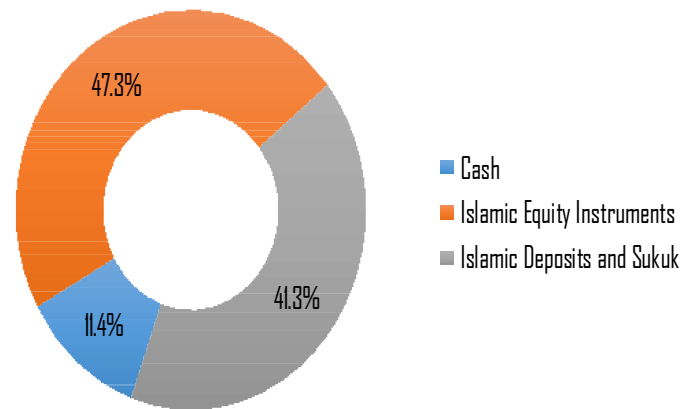
### TAF Bid Price and Returns:



### Fund Information:

Assets Under Management	PKR 534.98 Million
Launch Date	04/04/2017
Bid Price At Inception	950
Bid Price (Current)	1,317.37
Category	Balanced
Pricing Mechanism	Daily (Forward)
Management Fee	1.5% per annum
Pricing Days	Monday-Friday
Risk Profile	Moderate to High

### Asset Allocation:



### Fund Performance:

Calendar YTD Return	-7.68%
One-Year Return	-7.68%
Annualised Return Since Inception	7.13%

Cash	11.4%
Islamic Equity Instruments	47.3%
Islamic Deposits and Sukuk	41.3%

\*All returns above are net of charges

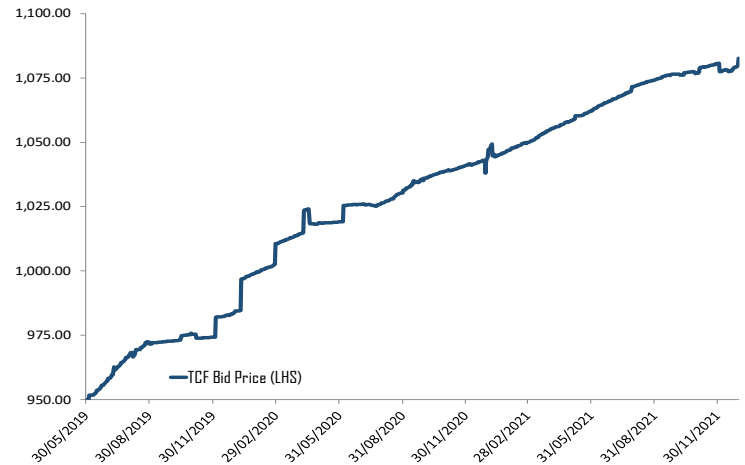
## Takaful Conservative Fund (TCF)

### Fund Objective:

TCF aims to provide Shariah-compliant returns and has a conservative risk profile.

TCF invests in Shariah-compliant (i) deposits, (ii) government and corporate sukuk, and (iii) Certificates of Investment (COI).

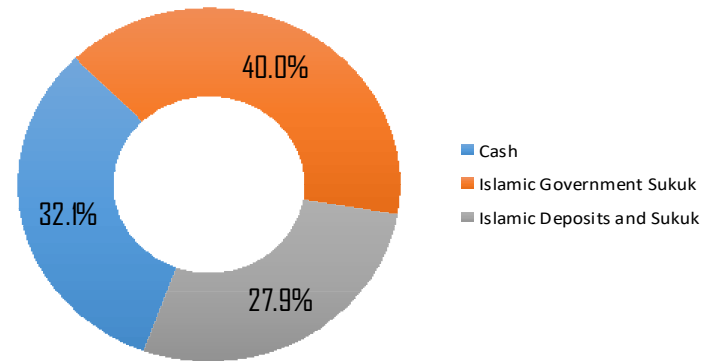
### TCF Bid Price and Returns:



### Fund Information:

Assets Under Management	PKR 290.14 Million
Launch Date	23/05/2019
Bid Price At Inception	950
Bid Price (Current)	1,082.69
Category	Conservative
Pricing Mechanism	Daily (Forward)
Management Fee	1.5% per annum
Pricing Days	Monday-Friday
Risk Profile	Low

### Asset Allocation:



### Fund Performance:

Calendar YTD Return	3.78%
One-Year Return	3.78%
Annualised Return Since Inception	5.13%

Cash	32.1%
Islamic Government Sukuk	40.0%
Islamic Deposits and Sukuk	27.9%

\*All returns above are net of charges.