



# INVESTMENT MATTERS

# 2020: YEAR IN REVIEW

## EFU Life Wins 'Best Insurtech of the Year'

EFU Life Assurance Ltd was recognized as the Best Insurance tech of the year for its BLISS-a biometrically enabled, entirely digital, instant savings cum protection policy acquisition system.

## EFU Life Wins Gold At Effie Awards

EFU Life was awarded 'Gold' at Effie Awards Pakistan in the category of 'Branded Content' for Humrahi, a digital web-series.

## EFU Life extends Grace period for premium due date

After introducing 'COVID-19 Care', the first life insurer in Pakistan to offer complimentary coverage for coronavirus related deaths, the company announced that it is extending the Grace Period for premium payments from the standard 30 days to 75 days for all its customers.

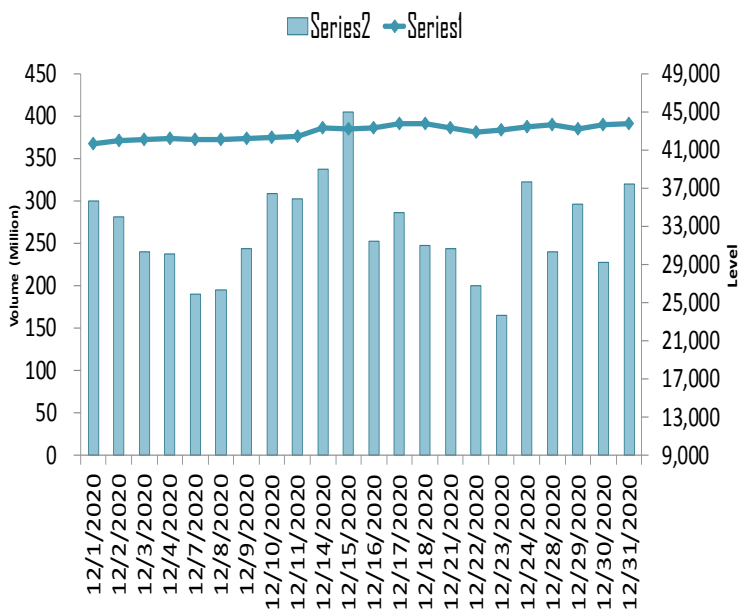
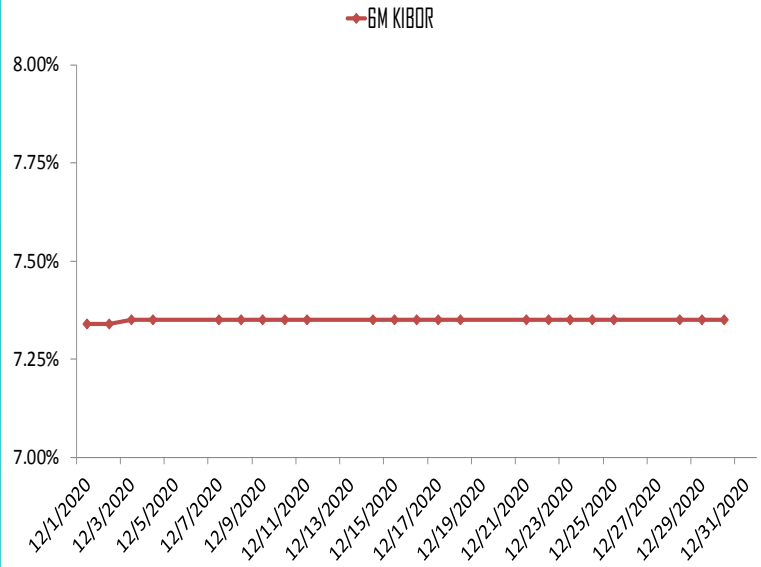
## EFU Life Expands its Partnership with Tez for Digital Insurance Solutions

The Partnership envisages making a visible social impact through financial inclusion of the masses at the lower end of the socio economic pyramid and using technology as a key enabler for micro life, savings and health insurance solutions.

### Market Review

#### Debt Market Review:

- Benchmark lending rate - 6m KIBOR - remained constant over the month at 7.35% over the month. The latest weighted average yield for T-Bills stand at 7.11%, 7.19% and 7.29%, for 3m, 6m and 12m paper.
- CPI for the outgoing month was 8.0% compared to 8.3% for the previous month.



#### Equity Market Review:

- KSE-100 Index increased by 6.54% over the month to end at 43,755 points. Average daily volume increased over the last month to 265m. Foreign selling of about US\$ 96 Million (net) was witnessed over the month.

#### Currency & Commodity Review:

- The USD remained constant over the month, closing at 160.65 in the open market.
- Average crude prices increased approximately 8.7% from the previous month to end at US\$48.35(WTI) & \$51.22(Brent) per barrel.

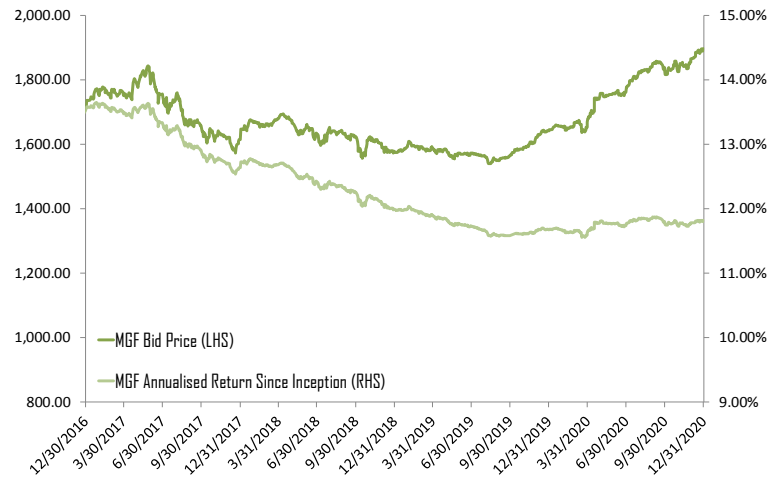
Managed Growth Fund (MGF)

Fund Objective:

MGF aims to provide stable returns with low volatility and a low to moderate risk profile.

It holds a diversified asset mix that includes government securities, bank deposits, and corporate debt securities, as well as equities with strong fundamentals, attractive yields, and sustainable growth.

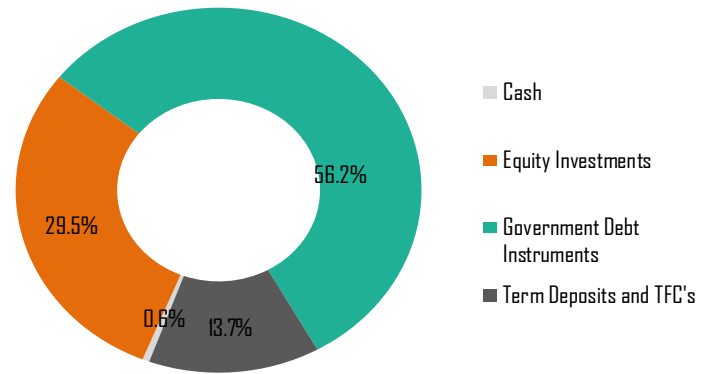
MGF Bid Price and Returns:



Fund Information:

|                         |                    |
|-------------------------|--------------------|
| Assets Under Management | PKR 118.92 billion |
| Launch Date             | 3/18/1994          |
| Bid Price At Inception  | 95.00              |
| Bid Price (Current)     | 1,896.42           |
| Category                | Balanced           |
| Pricing Mechanism       | Daily (Forward)    |
| Management Fee          | 1.5% per annum     |
| Pricing Days            | Monday-Friday      |
| Risk Profile            | Low to Moderate    |

Asset Allocation:



Fund Performance:

|                                   |          |
|-----------------------------------|----------|
| Calendar YTD Return               | 15.40%   |
| One-Year Return                   | 15.40%   |
| Three-year Annualised Return      | 5.51%    |
| Five-Year Annualised Return       | 5.34%    |
| Cumulative Return Since Inception | 1896.23% |
| Annualised Return Since Inception | 11.82%   |

|                             |       |
|-----------------------------|-------|
| Cash                        | 0.6%  |
| Equity Investments          | 29.5% |
| Government Debt Instruments | 56.2% |
| Term Deposits and TFC's     | 13.7% |

\*All returns above are net of charges

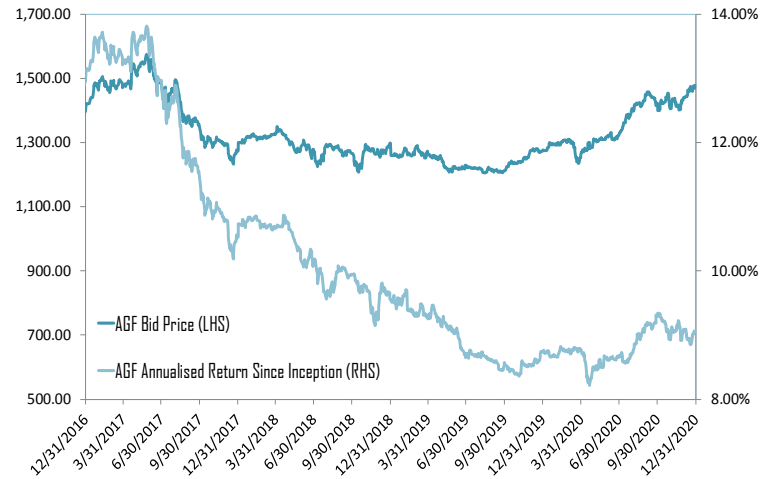
## Aitemad Growth Fund (AGF)

### Fund Objective:

AGF aims to provide reasonable total returns with a moderate risk target.

AGF invests in Shariah-compliant (i) deposits, (ii) Certificates of Investment (COI), (iii) government and corporate sukuk, and (iv) equities.

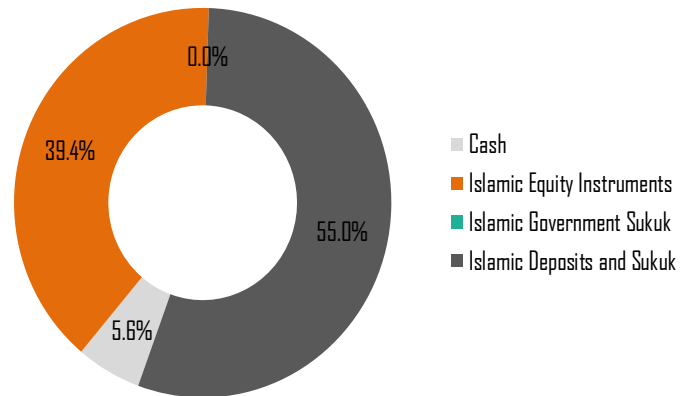
### AGF Bid Price and Returns:



### Fund Information:

|                         |                  |
|-------------------------|------------------|
| Assets Under Management | PKR 6.51 billion |
| Launch Date             | 2/22/2008        |
| Bid Price At Inception  | 475.00           |
| Bid Price (Current)     | 1,477.86         |
| Category                | Balanced         |
| Pricing Mechanism       | Daily (Forward)  |
| Management Fee          | 1.5% per annum   |
| Pricing Days            | Monday-Friday    |
| Risk Profile            | Low to Moderate  |

### Asset Allocation:



### Fund Performance:

|                                   |         |
|-----------------------------------|---------|
| Calendar YTD Return               | 15.74%  |
| One-Year Return                   | 15.74%  |
| Three-year Annualised Return      | 5.05%   |
| Five-Year Annualised Return       | 4.80%   |
| Cumulative Return Since Inception | 211.13% |
| Annualised Return Since Inception | 9.22%   |

\*All returns above are net of charges

|                            |       |
|----------------------------|-------|
| Cash                       | 5.6%  |
| Islamic Equity Instruments | 39.4% |
| Islamic Government Sukuk   | 0.0%  |
| Islamic Deposits and Sukuk | 55.0% |

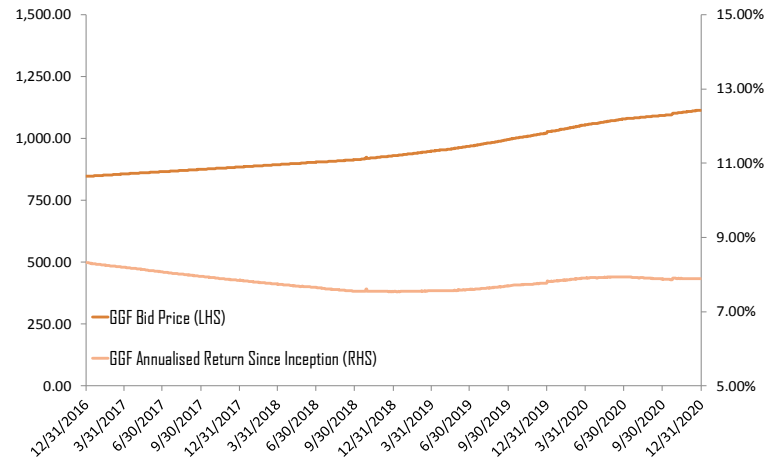
Guaranteed Growth Fund (GGF)

Fund Objective:

GGF is a low-risk fund that offers capital protection along with growth preservation — GGF guarantees that bid price will not fall.

GGF invests only in short-term government and corporate debt instruments, term deposits, and cash.

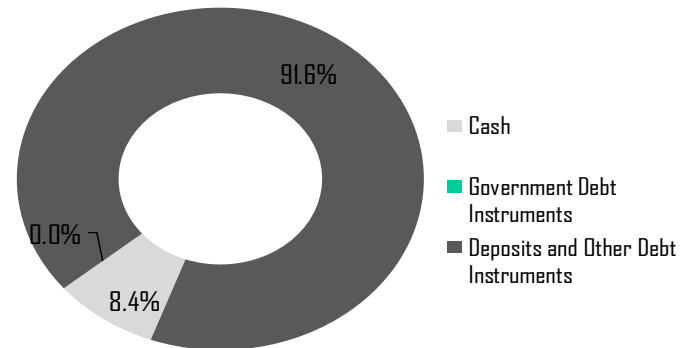
GGF Bid Price and Returns:



Fund Information:

|                         |                      |
|-------------------------|----------------------|
| Assets Under Management | PKR 3.11 billion     |
| Launch Date             | 10/7/2009            |
| Bid Price At Inception  | 475.00               |
| Bid Price (Current)     | 1,114.65             |
| Category                | Capital Preservation |
| Pricing Mechanism       | Daily (Forward)      |
| Management Fee          | 1.5% per annum       |
| Pricing Days            | Monday-Friday        |
| Risk Profile            | Low                  |

Asset Allocation:



Fund Performance:

|                                   |         |
|-----------------------------------|---------|
| Calendar YTD Return               | 8.73%   |
| One-Year Return                   | 8.73%   |
| Three-year Annualised Return      | 8.00%   |
| Five-year Annualised Return       | 6.65%   |
| Cumulative Return Since Inception | 134.66% |
| Annualised Return Since Inception | 7.88%   |

|                                     |       |
|-------------------------------------|-------|
| Cash                                | 8.4%  |
| Government Debt Instruments         | 0.0%  |
| Deposits and Other Debt Instruments | 91.6% |

\* All returns above are net of charges

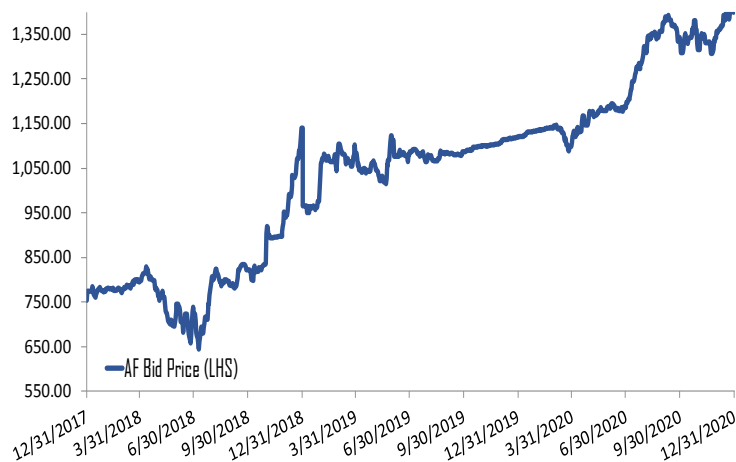
## Aggressive Fund (AF)

### Fund Objective:

AF aims to provide superior risk-adjusted returns and has an aggressive risk profile.

AF invests in (i) equities (ii) deposits, and (iii) government and corporate debt instruments.

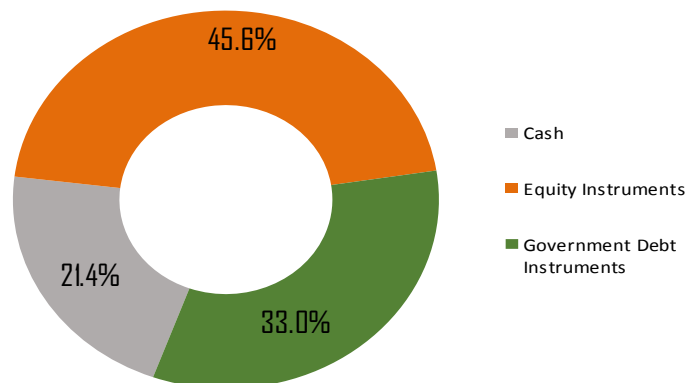
### AF Bid Price and Returns:



### Fund Information:

|                         |                    |
|-------------------------|--------------------|
| Assets Under Management | PKR 453.16 Million |
| Launch Date             | 4/4/2017           |
| Bid Price At Inception  | 950                |
| Bid Price (Current)     | 1,412.15           |
| Category                | Balanced           |
| Pricing Mechanism       | Daily (Forward)    |
| Management Fee          | 1.5% per annum     |
| Pricing Days            | Monday-Friday      |
| Risk Profile            | Moderate to High   |

### Asset Allocation:



### Fund Performance:

|                                   |        |
|-----------------------------------|--------|
| Calendar YTD Return               | 26.13% |
| One-Year Return                   | 26.13% |
| Annualised Return Since Inception | 11.16% |

|                             |       |
|-----------------------------|-------|
| Cash                        | 21.4% |
| Equity Instruments          | 45.6% |
| Government Debt Instruments | 33.0% |

\*All returns above are net of charges