



INVESTMENT MATTERS

2020: YEAR IN REVIEW

EFU Life Wins 'Best Insurtech of the Year'

EFU Life Assurance Ltd was recognized as the Best Insurance tech of the year for its BLISS-a biometrically enabled, entirely digital, instant savings cum protection policy acquisition system.

EFU Life Wins Gold At Effie Awards

EFU Life was awarded 'Gold' at Effie Awards Pakistan in the category of 'Branded Content' for Humrahi, a digital web-series.

EFU Life extends Grace period for premium due date

After introducing 'COVID-19 Care', the first life insurer in Pakistan to offer complimentary coverage for coronavirus related deaths, the company announced that it is extending the Grace Period for premium payments from the standard 30 days to 75 days for all its customers.

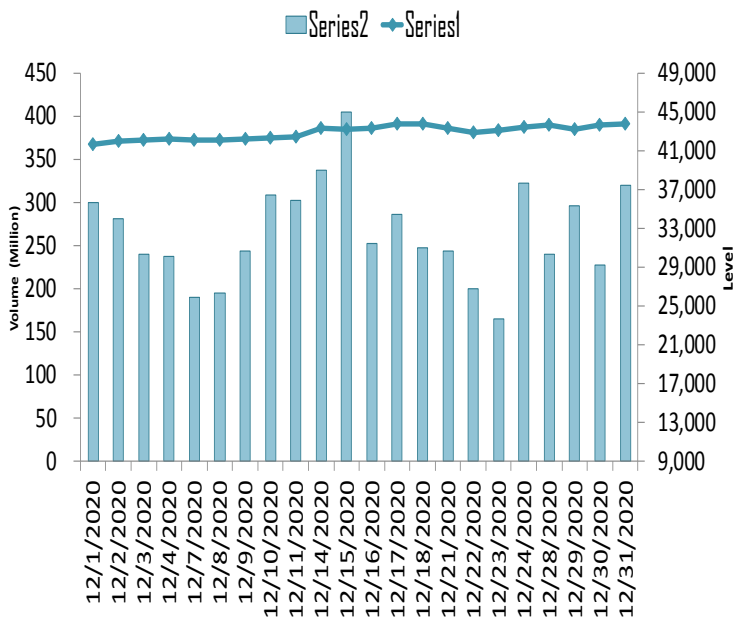
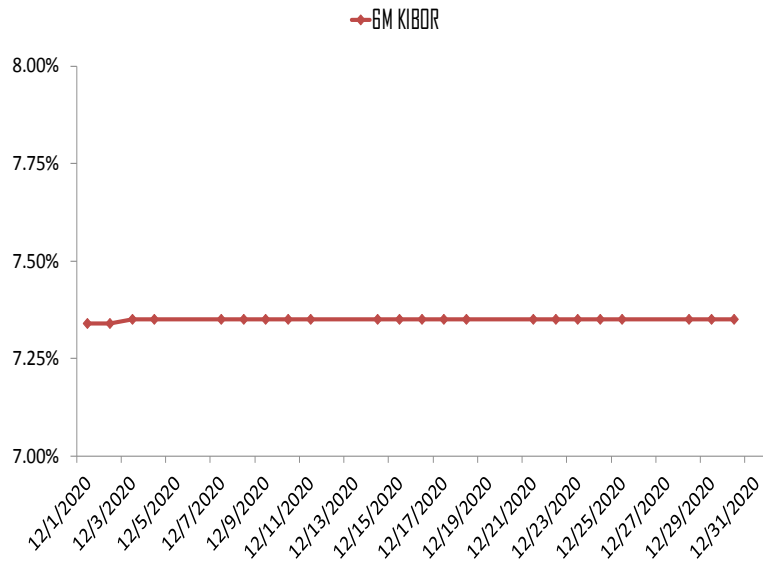
EFU Life Expands its Partnership with Tez for Digital Insurance Solutions

The Partnership envisages making a visible social impact through financial inclusion of the masses at the lower end of the socio economic pyramid and using technology as a key enabler for micro life, savings and health insurance solutions.

Market Review

Debt Market Review:

- Benchmark lending rate - 6m KIBOR - remained constant over the month at 7.35% over the month. The latest weighted average yield for T-Bills stand at 7.11%, 7.19% and 7.29%, for 3m, 6m and 12m paper.
- CPI for the outgoing month was 8.0% compared to 8.3% for the previous month.



Equity Market Review:

- KSE-100 Index increased by 6.54% over the month to end at 43,755 points. Average daily volume increased over the last month to 265m. Foreign selling of about US\$ 96 Million (net) was witnessed over the month.

Currency & Commodity Review:

- The USD remained constant over the month, closing at 160.65 in the open market.
- Average crude prices increased approximately 8.7% from the previous month to end at US\$48.35(WTI) & \$51.22(Brent) per barrel.

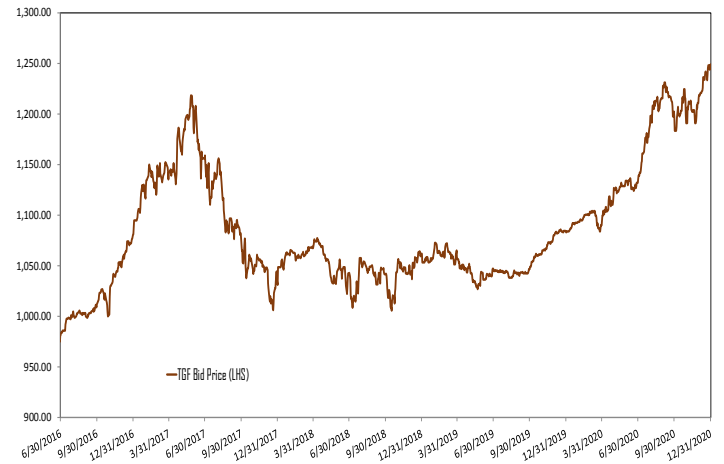
Takaful Growth Fund (TGF)

Fund Objective:

TGF aims to provide stable returns with low volatility and a low to moderate risk profile.

TGF invests in Shariah-compliant (i) deposits, (ii) Certificates of Investment (CDI), (iii) government and corporate sukuk, and (iv) equities

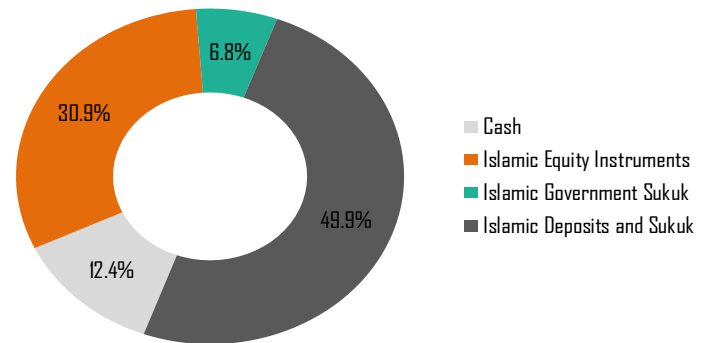
TGF Bid Price and Returns:



Fund Information:

Assets Under Management	PKR 7.56 Billion
Launch Date	2/9/2015
Bid Price At Inception	950.00
Bid Price (Current)	1,249.26
Category	Balanced
Pricing Mechanism	Daily (Forward)
Management Fee	1.5% per annum
Pricing Days	Monday-Friday
Risk Profile	Low to Moderate

Asset Allocation:



Fund Performance:

Calendar YTD Return	15.37%
One-Year Return	15.37%
Three-year Annualised Return	6.60%
Five-Year Annualised Return	5.09%
Cumulative Return Since Inception	31.50%
Annualised Return Since Inception	4.74%

Cash	12.4%
Islamic Equity Instruments	30.9%
Islamic Government Sukuk	6.8%
Islamic Deposits and Sukuk	49.9%

*All returns above are net of charges

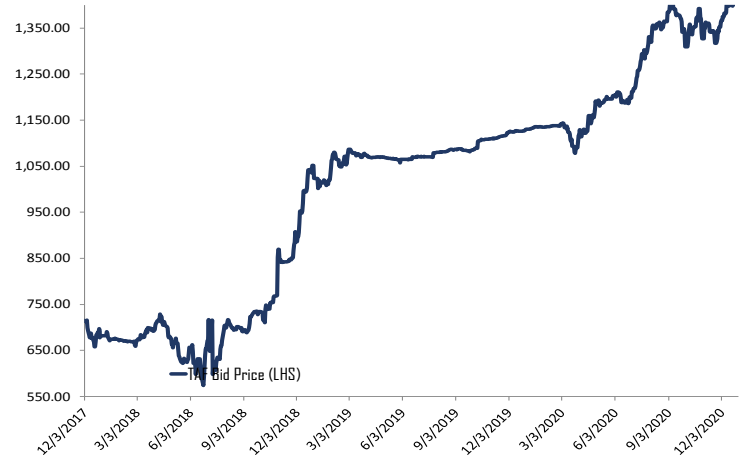
Takaful Aggressive Fund (TAF)

Fund Objective:

TAF aims to provide superior Shariah-compliant risk-adjusted returns and has an aggressive risk profile.

TAF invests in Shariah-compliant (i) equities, (ii) deposits, (iii) government and corporate sukuk, and (iv) Certificates of Investment (COI).

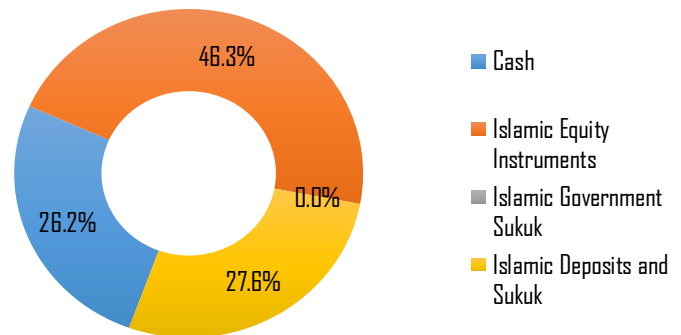
TAF Bid Price and Returns:



Fund Information:

Assets Under Management	PKR 368.01 Million
Launch Date	4/4/2017
Bid Price At Inception	950
Bid Price (Current)	1,426.92
Category	Balanced
Pricing Mechanism	Daily (Forward)
Management Fee	1.5% per annum
Pricing Days	Monday-Friday
Risk Profile	Moderate to High

Asset Allocation:



Fund Performance:

Calendar YTD Return	26.39%
One-Year Return	26.39%
Annualised Return Since Inception	11.47%

*All returns above are net of charges

Cash	26.2%
Islamic Equity Instruments	46.3%
Islamic Government Sukuk	0.0%
Islamic Deposits and Sukuk	27.6%

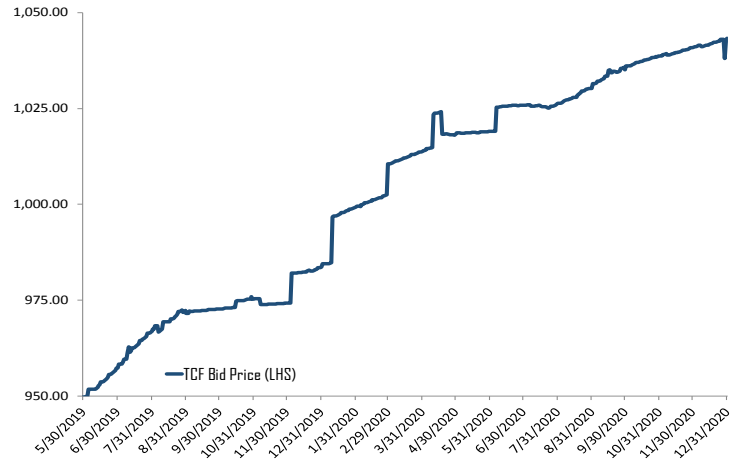
Takaful Conservative Fund (TCF)

Fund Objective:

TCF aims to provide Shariah-compliant returns and has a conservative risk profile.

TCF invests in Shariah-compliant (i) deposits, (ii) government and corporate sukuk, and (iii) Certificates of Investment (COI).

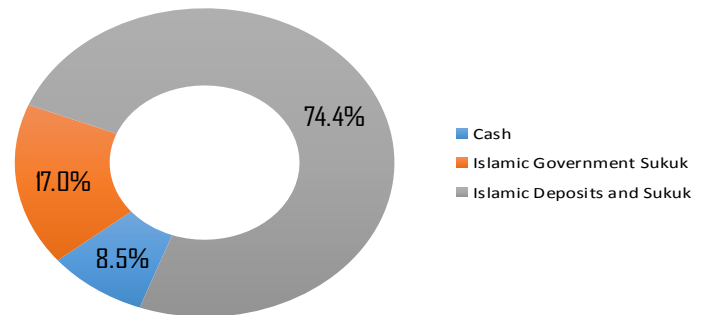
TCF Bid Price and Returns:



Fund Information:

Assets Under Management	PKR 88.08 Million
Launch Date	5/23/2019
Bid Price At Inception	950
Bid Price (Current)	1,043.28
Category	Conservative
Pricing Mechanism	Daily (Forward)
Management Fee	1.5% per annum
Pricing Days	Monday-Friday
Risk Profile	Low

Asset Allocation:



Fund Performance:

Calendar YTD Return	6.07%
One-Year Return	6.07%
Annualised Return Since Inception	5.99%

Cash	8.5%
Islamic Government Sukuk	17.0%
Islamic Deposits and Sukuk	74.4%

* All returns above are net of charges