

\*Allocation charges will be deducted from the Paid Contribution every year as per the above table and the remainder will be allocated to the PIA.

### Fund Acceleration Contribution (FAC):

In case the Participant has extra funds available, the plan provides the flexibility to channel these to the Plan and provide a boost to the savings. These lump sum contributions are called Fund Acceleration Contributions (FAC) and can be paid anytime during the year where membership is active. The minimum FAC payable is PKR 20,000 per payment. 100% of FAC payment is allocated to purchase units

### Complete and Partial Surrender:

WTO will charge an additional Wakalat-ul-Istismar fee equivalent to 50% of the total cash value in case of surrender before payment of two full-year contributions. At the time of withdrawal, you will be paid the full cash value of your fund. However, withdrawal in early membership years may result in lower cash value. A facility for partial withdrawals is also available subject to Rs. 20,000 remaining in the fund if the customer opts for complete surrender, all units will be encashed and the plan will be terminated.

### Indexation:

Under this option the regular contribution will increase every year by 5% of previous years contribution uptill age 55 years, with appropriate increase in benefit, without any medical evidence.

### Claim:

In case of an unfortunate event, you may file your claim intimation through any HMB Branch walk in, visiting the EFU Head Office or by visiting any of the EFU branches in the country. For a swift speedy process you may also call us at our call center (021-111-338-436) or simply visit our website, fill in the intimation form and email it to us at cod@efuhemayahtakaful.com. Thereafter, you will be contacted for next steps.

### Frequently Asked Questions:

#### What is the Applicable age and tenure?

The participant should be between 18 and 65 years old. However, the maximum age at maturity cannot be more than 75 years. The term of the Takaful contract can vary between 10 and 25 years; subject to a maximum age of 75 at maturity.

#### What are the minimum contribution requirements?

For the participants the minimum contribution is 20,000 annually.

#### What are the charges?

Following charges apply, on the basic Takaful Plan, are based on the principle of Wakalatul- Istismar:

Charges	Rate / PKR
Administration Charge	PKR 135 per month
Bid/Offer Spread	5% of the net regular contribution
Investment Management Charge	0.125% of the fund value per month
Allocation charges	As per the above Unit Allocation table
Additional Wakalat-ul-Istismar fee	An additional Wakalat-ul-Istismar fee equivalent to 50% of the total cash value will be charged in case of surrender before payment of two full-year contributions.

### Takaful Donation (Waqf Donation):

An age-based Takaful Donation applies for the Takaful cover each year and is dependent on the sum at risk. No Takaful Donation charges applies in years where the cash value exceeds sum covered.

### Wakalah Charge:

40% of the Takaful Donation.

### Disclaimer:

- This product is underwritten by EFU Life - Window Takaful Operations. It is not guaranteed or covered by or its affiliates and is not a product of Habib Metropolitan Bank. Hence EFU Life - Window Takaful Operations is responsible for all underwriting risk.
- Habib Metropolitan Bank is just a promoter/ distributor and corporate takaful agent of this product to its valued customers.
- Arrangements of all Takaful Claims, charges and payments relating to the Takaful memberships shall be the sole and exclusive responsibility of EFU Life - Window Takaful Operations.
- The past performance of the fund is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds and neither EFU Life - Window Takaful Operations nor Habib Metropolitan Bank will incur any liability for the same.
- A personalized illustration of benefits will be provided to you by our consultant. Please refer to the notes in the illustration for detailed understanding of the various Terms and Conditions; you are required to fully understand the illustration and other terms and conditions of the plan.
- Service Charges and taxes will be applicable as per the Bank's schedule of charge and taxation laws as stipulated by relevant authorities.
- A description of how the contract works is given in the Participant Membership Documents. This product's brochure only gives a general outline of the product's features and benefits.
- If you have any grievance regarding your Takaful membership, you may contact EFU Life Window Takaful Operations on (021) 111-EFU-HEM (111-338-436).

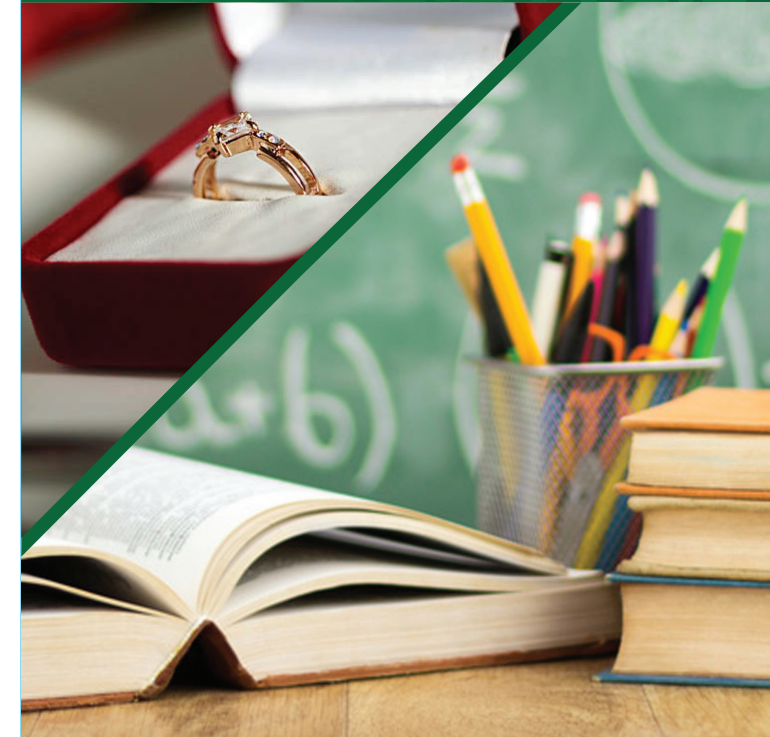
#### EFU LIFE - WINDOW TAKAFUL OPERATIONS

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## RIGHTWAY TO PLAN YOUR CHILD EDUCATION & MARRIAGE

A PLAN THAT ENSURES YOU DO NOT COMPROMISE ON YOUR GOALS FOR YOUR CHILD'S FUTURE



**EFU Takaful**  
**Kamyab Mustaqbil Plan**  
(EDUCATION & MARRIAGE PLAN)

Raising your children and making their dreams come true is the wish of all parents. In order to give better education and dream marriage to your children you put all your effort and want them to achieve 100% success in every challenge that they will be facing in future. you will require a suitable financial plan that ensures you don't compromise on your goals of your child's future. EFU Life - Window Takaful Operations presents EFU Takaful Kamyab Mustaqbil Plan (Education & Marriage plan) which will help you to save systematically so that you can secure your child's future needs.

EFU Takaful Kamyab Mustaqbil is an investment-linked takaful product, which has been reviewed and approved by the Shariah Advisor of EFU Life - Window Takaful Operations, Mufti Muhammad Ibrahim Essa who is a prominent scholar from Jamiah Darul Uloom Karachi & has a vast experience of Islamic finance and Takaful.

## Opportunities for Growth:

All available funds are categorized with their risk profiling as per the investment criteria.

### EFU Takaful Growth Fund:

**Fund Categorization: Balanced**

**Risk Profile: Medium**

A unit-linked Participants' Investment Fund (PIF) comprising Shariah-compliant investments. The objective of the Fund is to maximize capital growth by investing in a portfolio spread across a wide range of investments such as Islamic mutual funds, approved equities, term deposits in Islamic Banks and Sukuk Bonds.

### EFU Takaful Conservative Fund\*:

**Fund Categorization: Income Fund**

**Risk Profile: Low**

EFU Takaful Conservative Fund has a conservative investment allocation strategy and has low risk. This is a unit-linked Participants' Investment Fund (PIF) comprising of Shariah-compliant government securities, non-equity Shariah-compliant mutual funds, Shariah-compliant short-term deposits, and cash in Islamic banks or Islamic windows of conventional banks.

### EFU Takaful Aggressive Fund:

**Fund Categorization: Aggressive**

**Risk Profile: High**

A unit-linked Participants' Investment Fund (PIF) comprising Shariah-compliant investments, aimed at maximizing capital growth by using investments with an aggressive market outlook.

**Multiple Funds Option:** Under this option you have a facility to select a mix of two unit linked funds of the plan. Fund mix can be selected in the multiples of 10%. It means that the funds split can be of 90/10, 80/20, 70/30, 60/40 or 50/50.

\*EFU Takaful Conservative Fund to be selected by default.

## Disclosure of Product:

This is a Family takaful product which has two distinct elements i.e., Protection and Investment. The Investment Component is linked to the performance of underlying assets under unit linked fund(s).

## Free Look Period:

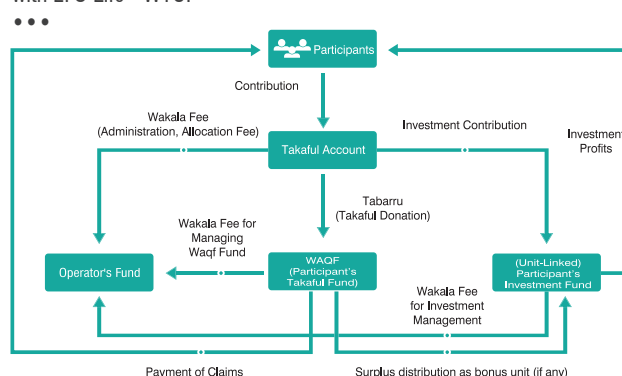
If you decide to cancel your membership within fourteen days of receiving the membership document, you are entitled for a full refund of Contribution as a benefit less any expenses incurred by EFU Life - WTO in connection with our medical or clinical examinations

## What is Takaful?

Takaful is a Shariah compliant way of safeguarding yourself and your family against future financial losses. A Takaful product assists participants to share their risk on the basis of cooperation, brotherhood, mutuality and solidarity for the common good.

## How does the Takaful Membership operate?

EFU Life's Takaful model is founded on the Wakalah-Waqf principle. Individuals in the community come together for a common purpose and contribute into a Waqf Fund operated by a Takaful Operator to protect themselves against future financial losses. The following pictorial representation summarizes how your Takaful membership will operate with EFU Life - WTO:



## What is Surplus Sharing?

Takaful offers a unique feature of Surplus Sharing to the Participants in addition to risk mitigation benefits. By contributing Tabarru (donation) into the Participant's Takaful Fund (PTF), the participant may be entitled to a share of possible surplus funds. At the end of each year, EFU Life –Window Takaful Operations will determine the surplus in the PTF based on the method approved by the Shariah Advisor and Appointed Actuary.

## What are the benefits of Surplus Sharing?

A part of the surplus may be distributed back to the participant in the form of Bonus Units through additional unit allocation in the Participant's Investment Account (PIA). These Bonus Units will enhance the Cash Value of your Takaful plan.

## Waqf Donation:

Waqf Donation, which depends on the Takaful cover and age of the Participant, will be transferred from Basic Plan Contribution into Participants Takaful Fund (PTF).

## Benefits:

**Continuation Benefit:** In the unfortunate event of death prior to the maturity of the plan, you would want to make sure that the future plans for your children are still fulfilled. The Continuation Benefit which is built into the plan will ensure that all future contributions will be paid by the PTF

following the participant's death until the plan's maturity date. This means that the funds that you had planned for will still be available for your children.

**Maturity Benefit:** At the end of the membership term and whilst the participant is alive, the maturity benefit will be payable as follows:

- The Basic cash value of Participant's Investment Account (PIA) Plus
- The cash value from Fund Acceleration Contributions in the Participant's Investment Account.

## Optional Benefits:

The Plan also offers various supplementary benefits which may be attached to it in order to enhance the Takaful protection. These supplementary benefits are:

### • Takaful Accidental Death and Disability Benefit Plus:

This rider provides an additional lump sum benefit in case of an accidental death or disability (permanent & total) that makes you permanently disabled.

### • Takaful Income Benefit:

This benefit ensure that a quarterly income is paid to the family in case of the unfortunate death of the Participant during the plan term.

### • Pilgrimage Benefit:

During the Plan term, if the Participant travels for religious pilgrimage, EFU Life - WTO offers coverage on death due to an accident while performing pilgrimage (Hajj, Umrah or Ziarat- religious journey etc.) The coverage under this accidental benefit will be 100% of the Main Plan Sum Covered, subject to a maximum limit of PKR 1,000,000. This feature will be applicable for an additional period of 13 months from the date of maturity or from the date of full surrender.

### • Takaful Return of Contributions Benefit:

The Return of contribution Benefit is a unique rider offered to prospective EFU Hemayah Takaful participants. This rider enhances your coverage by giving you an extra benefit. In an unforeseen event of death of the life covered, the beneficiary will not only receive the death benefit, but will also be able to receive the total amount of paid contribution as a benefit from the Waqf fund (PTF) excluding the contribution paid for the ROCB rider.

### • Takaful Waiver of Contribution Benefit:

In case the participant is unable to follow his/her occupation due to disability because of sickness or accident, the contribution of the plan would be made by WAQF Fund/PTF managed by EFU Life – WTO.

## Contribution Allocation:

Year-wise allocation percentages of the participant's contribution are shown in the table below:

Membership Year	Unit Allocation (%)	Allocation Charges*
Year 1	60%	40%
Year 2	80%	20%
Year 3	90%	10%
Year 4 to 5	100%	0%
Year 6 to 10	103%	0%
Year 11 to 25	105%	0%