

EFU Life | HBL AMC - KPK Pension Fund Protection Bundle - Conventional

HBL Asset Management company has teamed up with EFU Life, a leading life insurance and family takaful provider, to provide support to the pension holders of KPK government by incorporating “KPK Pension Fund Protection Bundle”. This initiative aims to provide individuals with a joint benefit of investment and safety from financial risks related to life by offering financial resilience through a unique protection plan.

Through this partnership, pension holders in KPK can access a range of benefits, including investment opportunities tailored to their risk appetite and financial goals. Additionally, they can enjoy the peace of mind that comes with knowing that their financial future is protected against unforeseen circumstances.

This proposition proposed by EFU Life will provide insurance cover against death & disability due to natural or accidental cause to the “Investors” of KPK Pension Fund.

Benefits:

KPK Pension Fund - Protection Bundle	
Benefits	Benefits Limits
Term Life & Permanent Total Disability (Natural and Accidental)	500,000 – 2,000,000

Eligibility:

- Enrolment Age: 18 years to 64 years
- Coverage Age: 18 years to 65 years

Coverage Term:

- Annual

Exclusions:

The scheme will operate with certain exclusions. No benefit will be paid if death or disability of the Covered Member results directly or indirectly, wholly, or partly, as a result of or related to:

- Suicide;
- Intentional self-inflicted injury, murder, assault, assassination, injury sustained through firearm injury, participation in any criminal act or violation of law;
- Sickness occurring within 30 days from last drawn credit;
- Failure to seek or follow medical advice, taking of alcohol or drugs;
- Heatstroke or sunstroke, poison, gas or fumes;
- Disease and incapacity or bodily injury which existed prior to this Assurance;
- Atomic energy explosions of any nature whatsoever;
- War, invasion, act of foreign enemy, hostilities (whether war be declared or not), armed or unarmed truce, civil war, mutiny, rebellion, revolution, insurrection by military or usurped power, riot or civil commotion, an illegal organization or an industrial dispute;
- Participating or practicing a dangerous sport, including big game shooting, hang-gliding, hot air ballooning, parascending, steeple chasing, polo playing, horse racing, underwater diving, power boat racing, mountaineering, rock climbing, caving, pot holing and all forms of motor sports and motor cycle sports, including time trials and hill climbs;
- Participating in exercises or operations while serving with either the armed or paramilitary forces or while performing any form of police duty;
- Entering, servicing, operating, travelling in or ascending into or descending from any aircraft or aerial device except as a fare paying passenger on a licensed commercial airline flying on a regular scheduled flight;
- Pregnancy, miscarriage, childbirth or any-malignant disease occurring in or in connection with the female reproductive organs;
- Mental or psychosomatic disorder which is not caused by a physical disease;
- Catastrophes such as floods, epidemics etc resulting in 250 or more deaths;
- Human Immuno Deficiency Virus (HIV).

Claim Process:

Claim Intimation from Bank/Nominee to EFUL via email / phone / post:

Email to EFUL:

Attn. Claims Department
To: claims@efulife.com

By Phone:

UAN: 111-338-436