

EFU LIFE ASSURANCE LTD

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1st June, 2015

CERTIFICATE OF SHARIAH COMPLIANCE FOR INVESTMENTS IN EFU LIFE TAKAFUL GROWTH FUND

In the capacity of Shariah Advisor of EFU Life Assurance Ltd – Window Takaful Operations, I certify that I have reviewed the investments in, and all investment-related processes of, Takaful Growth Fund.

Based on Shariah rulings and to the best of my knowledge and belief, investments in and investment-related processes of Takaful Growth Fund are compliant from all aspects of Shariah. Specifically, the allowed investments in Takaful Growth Fund include:

- Islamic bank accounts and deposits
- Islamic Certificates of Modarabas
- Sukuk
- Islamic mutual funds
- Shariah-compliant equities
- Any other Shariah-compliant instrument approved by Shariah Advisor



Mufi Muhammad Ibrahim Essa

Shariah Advisor

