



faysalbank

Bancassurance Solutions – Protecting Your Loved Ones My Child's Future Plan


Bank on Ambition

Parenthood is a wonderful experience but also brings its own set of apprehensions and responsibilities. Securing the future of your children is the first step you can take to ensure their happiness. This financial plan is an Insurance and Investment package to secure your child's future.

Key Benefits

- This plan allows you to save for your child on a regular and long-term basis.
- The premium contributed is allocated to Insurance and Investment with 100% premium allocation from the third year of policy.
- Your savings are invested in the EFU Managed Growth Fund managed by their investment experts who ensure that your savings are secured and well managed in the light of economic conditions and investment opportunities.
- The Cash Values can be further enhanced by payment of Fund Acceleration Premiums.
- All your invested premiums are completely secured. This means at maturity of the plan you always get the higher of your total contributions or Cash Value of the policy.
- Regardless of any unforeseen eventualities, this plan makes sure that your final objective is achieved.
- In the event of death of the Policyholder, Built-in Continuation Benefit will ensure that the funds which you had planned for your child, will still be available.

Built-in Benefit Riders

Additional Term Assurance

It provides additional life protection according to the choice i.e.

- ▶ PKR 250,000/- ▶ PKR 500,000/-
- ▶ PKR 750,000/- ▶ PKR 1,000,000/-

Waiver of Premium

In case the life assured is unable to follow any occupation due to sickness or accident, the contribution of the plan would be made by EFU Life.

Income Benefit

In case of death of the Policyholder, the plan offers financial assistance to the beneficiary in the form of quarterly cash disbursement of:

- ▶ PKR 9,000/- ▶ PKR 15,000/-

Unit Accumulation and Investment Fund

Every contribution paid towards the plan is invested in an internal investment fund of **EFU Life Assurance** called "**EFU Managed Growth Fund**". The contributions are utilized to buy units of the fund at the prevailing offer price. The objective of the Fund is to maximize capital growth by investing in a balanced portfolio spread across a wide range of high dividend yield shares, government and other fixed income securities and cash. The Fund is managed by investment experts who adjust the mix of the underlying investments in light of economic conditions and investment opportunities.

Unit Allocation

Policy Year	Allocation	Policy Year	Allocation
Year 1	40%	Year 4-10	103%
Year 2	85%	Year 11-15	105%
Year 3	100%	Year 16 onwards	107%

Fourth year onwards, you will get extra Unit Allocation as Loyalty Bonus.

Fund Acceleration Premium (FAP)

This benefit provides the flexibility to invest any surplus cash, called Fund Acceleration Premium (FAP), available at any point of time during the term of the plan. Through the investment of these surplus cash you will have a positive impact on the fund values, which will help you to boost your cash values.

100% of the Fund Acceleration Premium will be invested to purchase the units of Managed Growth Fund and FAP payments can be paid at the commencement date or at any time while the policy is in force.

Continuation Benefit

In the unfortunate event of death prior to the maturity of the plan, you would want to make sure that the future plans for your children are still fulfilled. Continuation Benefit will ensure that EFU Life continues to make full contributions towards the plan so that the future of the child is financially secure even in your absence.

Maturity Benefit

At maturity you will receive

Greater of the Total Premiums paid under the basic policy or Cash Value applicable to the regular plan premium under this policy.

Plus
Cash Value applicable to the Fund Acceleration Premium (FAP).

Maturity Bonus

At maturity, if all premiums have been paid, as an added benefit you will receive an additional bonus of an extra 10% of average basic plan premium if you get a plan that is up to 15 years in term. For all plans with a term of 16 years and above, the maturity bonus increases to 20% of the average basic plan premium. It is over and above the Unit Allocation mentioned above.

Optional Benefits

- **Accidental Death and Disability Plus Benefits**
This benefit provides funds in case the life assured dies due to accidental cause or suffers from a disability.
- **Accidental Death Benefit**
In case of accidental death of the life assured, the plan provides an additional sum assured.

Eligibility

This plan is available to all Faysal Bank customers aged between 18 to 65 years.

Term of Plan

- Minimum Term: 10 years
- Maximum Term: 25 years subject to a maximum age of 75 years at maturity.

Payment Frequency

Payments can be made annually, semi-annually, quarterly or monthly. All payments are automatically deducted from your bank account with Faysal Bank Limited.

Premium Limit

- Minimum: PKR 24,000/- annually
- Maximum: No Limit

Charges

Following charges are deducted annually:

- Administration charge: PKR 50 per month (deducted annually)
- Bid offer spread: 5% of the net allocable premium Investment
- Investment management charge: 0.125% per month

Access to Savings

You are allowed to, completely or partially, withdraw your allocated Funds from the policy based on your Cash Value after the initial two years of premium payment. For partial withdrawals, the plan gives you the facility to make partial withdrawals from the policy based on your Cash Value whilst continuing to make premiums and keeping the plan in force. This facility is subject to at least Rs. 20,000 remaining as Cash Value after such withdrawals.

Free Look Period

EFU Life offers a Free Look Period of 14 days during which you can review your policy Terms and Conditions and cancel the policy if needed. Your premium will be refunded on receipt of written request within 14 days from the date of receipt of the policy document. Please note that EFU Life reserves the right to deduct the expenses incurred on medical examination.

Where can I get information about EFU Life Assurance Fund unit prices?

Unit prices of EFU Life's Fund(s) are published on the EFU Life website at: www.efulife.com

Disclaimer:

This product is underwritten by EFU Life Assurance Ltd. It is not guaranteed or insured by Faysal Bank Limited or its affiliates and is not a Faysal Bank Limited product

The Bank is only acting as a distributor of the policy on behalf of the Insurance Company

The contributions in the plan are invested in EFU Managed Growth Fund

The past performance of Fund is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the Funds and neither EFU Life Assurance Ltd., nor Faysal Bank Limited will incur any liability for the same. Please note that investment risk in the selected Fund is borne by the Policyholder

A personalised illustration of benefits will be provided to you by our sales representative. Please refer to the notes in the illustration for a detailed understanding of the various Terms and Conditions

All service charges and taxes will be applicable as per the EFU Life Assurance "Schedule of Charges" and Taxation Laws as stipulated by the relevant authorities

A description of how the contract works is given in the policy provisions and conditions. This product's brochure only gives a general outline of the product's features and benefits

This product is a long-term product that is a combination of Investment and Insurance. In the event of surrender before maturity period, you will be entitled to the Cash Value of your policy at the time of surrender net of any applicable charges by the Insurance Company

In case of any grievance regarding your insurance policy, you may contact the Insurance Company on the below mentioned contact details or for any service related complaints, you may call our Customer Interaction Centre at 111 06 06 06 or visit your nearest branch

EFU LIFE ASSURANCE LTD.

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BSMC/FP/07/2017

Branch Network

Sindh

Ghotki, Hyderabad, Kandhkot, Karachi, Larkana, Mirpurkhas, Nawabshah, Shahdadkot, Sukkur

Punjab

Ahmedpur (East), Arifwala, Attock, Bahawalnagar, Bahawalpur, Bhalwal, Burewala, Chakwal, Chichawatni, Chiniot, Chishtian, Daska, Depalpur, D. G. Khan, Dina, Faisalabad, Gojra, Gujran Khan, Gujranwala, Gujrat, Haroonabad, Hasilpur, Haveli Lakha, Jehlum, Jhang, Khanewal, Khanpur, Kharian, Kot Addu, Kasur, Lahore, Lalamusa, Liaquatpur, Mandi Bahauddin, Mian Channu, Mianwali, Multan, Okara, Pakpattan, Patoki, Rabwah, Rahim Yar Khan, Rawalpindi, Renala Khurd, Sadiqabad, Sahiwal, Sarai Alamgir, Sargodha, Sheikhpura, Sialkot, Talagang, Toba Tek Singh, Vehari, Wazirabad, Yazman Mandi

Khyber Pakhtunkhwa

Abbottabad, Bannu, Buner, Bathkela, Charsadda, D. I. Khan, Haripur, Kohat, Mansehra, Mardan, Nowshera, Peshawar, Swat, Timergara

Balochistan

Quetta, Turbat

Federal Capital

Islamabad

Azad Jammu & Kashmir

Chaksawari, Dhudial, Mirpur

Northern Areas

Chillas Diامر, Gilgit, Skardu, Dassu

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 or visit www.faysalbank.com for details.