

Silk Invest Plus is Single Premium Plan where you pay a lump sum amount at start and enjoy the dual benefits of Insurance coverage along with real capital growth. You get coverage for whole of life by paying premium amount only once, in one go. You will be saved from keeping a sticky tag on renewal date and eventually no worries of paying regular premiums at intervals. Pay once and enjoy the benefits of life insurance and investment! This is an ideal plan which maximizes the potential of a lump sum cash amount and gives you the opportunity to earn higher attractive returns.

The way to Real Capital Growth in your investment:

100% of the net single premium of the plan is invested in internal investment funds of EFU Life Assurance Limited. Funds are managed by in-house Fund Managers who adjust a mix of underlying investments in light of prevalent and upcoming economic conditions.

Fund Options:

You will have an option to select a unit linked fund based on your risk appetite and investment objectives at policy inception.

- **EFU Managed Growth Fund** - Achieve reasonable capital growth and steady returns; ideal for young and middle aged people.
- **EFU Guaranteed Growth Fund** - Achieve steady returns with a guarantee that the bid price of the fund will never fall; ideal for older and/or high risk adverse people.

Fund Acceleration Premium (FAP)

Your savings may be furthered enhanced by additional top up premiums at any time to boost savings.

In case, you have extra funds available, the plan also provides the flexibility to channel these to the existing plan. These lump sum additional payments are called Fund Accelerations Premium (FAP) & can be paid any time while the policy is in force.100% of the Fund Acceleration Premium is allocated to purchase units in the selected fund.

The minimum FAP is PKR 50,000/- per payment. However, the maximum FAP payment in a year is 5 times the original single premium.

Loyalty Bonus

Loyalty Bonus is offered to customers for their long standing relationship. These bonus units are allocated every 5 years, starting from the end of 5th policy year. The loyalty bonus unit allocation, in addition to the basic plan premium is as follows:

Policy Year	Loyalty Bonus Allocation as % of Single Premium
5	2%
10	3%
15 and after every 5 years	4%

Key benefits of this Plan:

Sum Assured

This is the guaranteed amount payable on death.

- For ages 18 to 65 years at entry, the Sum Assured can range from 1.25 times to 2 times of the Original Single Premium.
- For ages 66 to 75 years, the Sum Assured will be 1.25 times of the Original Single Premium.

Natural Death Benefit

In the unfortunate event of death of the policyholder, the beneficiary will get sufficient cash which will make their life easy. The death benefit also varies age wise, which are mentioned below.

For entry ages 18 - 65 years

Death Benefit up to age 70 years is equal to:

- The greater of the Sum Assured (adjusted for partial surrenders) or Cash Values of the plan

Plus

- The Cash value of the units applicable to FAP (If any).

Death benefit after 70 years of age will be Total Cash Value.

For entry ages 66 - 75 years

Death Benefit up to 5 policy years is equal to:

- The greater of the Sum Assured (adjusted for partial surrenders) or Cash Values of the plan

Plus

- The Cash value of the units applicable to FAP (If any).

Death benefit after 5 policy years will be the Total Cash Value.

Built-in Accidental Death Benefit

In case of accidental death of the life assured before age 60, an additional lump sum benefit will be paid. The amount of payout is equal to Original Single Premium adjusted for partial withdrawals. This benefit amount will be in addition to the Natural Death Benefit.

FAQ’s

Who can apply?

The minimum age for the policyholder must be 18 years. However, the maximum age at entry cannot be more than 75 years.

What is the term of plan?

The term of the plan is for the whole life.

What is the minimum and maximum amount of premium?

The minimum premium is PKR 50,000/- for this plan. There is no maximum limit for the premium.

What will you get if you surrender?

You have an option to withdraw your funds (either fully or partially). Partial surrender is allowed subject to PKR 20,000/- remaining in the fund.

Surrender Charges: Nil

Please also note that in case of encashment in initial years, it may not yield the targeted returns

Product Charges:

Charge	Amount/Rate
Bid/Offer Spread	5%
Investment Management Charges	0.125% of the fund value per month

Disclaimer:

- The past performance of the fund is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds and neither EFU Life Assurance Ltd nor Silkbank Limited will incur any liability for the same.
- This product is underwritten by EFU Life Assurance Ltd. Silkbank is only a distributor of this product to its valued customers It is not guaranteed or insured by Silkbank or its affiliates and is not a product of Silkbank. Hence EFU Life Assurance Ltd is responsible for all underwriting risk.
- The investment risk of the selected fund shall be borne by the policy holder.
- All Insurance Claims, charges and payments relating to the Insurance Policies shall be the sole and exclusive responsibility of EFU Life Assurance Ltd.
- The premium in the plan is invested in any one of the mentioned growth fund as chosen by the client.
- Service charges and taxes will be applicable as per the Bank’s “Schedule of Charges” and Taxation Laws as stipulated by the relevant authorities.
- This brochure only gives a general outline of the product features, benefits and any figures used are indicative and for illustration purposes only.

Call 111-100-333

or visit www.silkbank.com.pk

EFU LIFE ASSURANCE LTD.

37-K, Block-6, PECHS, Karachi-75400, Pakistan.
Fax: (021) 3453-7519 Email: csd@efulife.com
UAN : (021) 111-EFU-111 (111-338-111)

SILK InvestPlus

Pay once
and enjoy the benefits of
investment and life
insurance!



SILKBANK
Yes we can