

A plan that gives you
Dual Benefit



samba

Future Secure Plan

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Life is unpredictable;

However, through proper financial planning you can manage your goals and ambitions. Samba Future Secure Plan is a comprehensive financial package that gives you the dual benefit of protection along with potentially higher returns over a long term on your savings and investments.

Eligibility & Term:

Every person between the ages of 18 to 65 years is eligible for this whole of life plan.

Fund Selection Option:

Policyholders have an option to select a unit fund based on their risk preference and investment objective. The funds available are:

- EFU Managed Growth Fund – objective is to achieve reasonable capital growth and steady returns; ideal for progressive investment.
- EFU Guaranteed Growth Fund – objective is to achieve steady returns with a guarantee that the bid price of the fund will never fall; ideal for older and/or highly risk-averse people.
- EFU Aitemad Growth Fund – objective is to achieve stable Shariah compliant returns

Fund Acceleration Premium (FAP):

In case of extra funds being available, the plan provides the flexibility to the policyholder to channel these to the plan and provide a boost to the savings. These lump sum premiums are called Fund Acceleration Premiums and can be paid anytime while the policy is in-force.

The minimum FAP is PKR 50,000 per payment.

Premium Limits:

The minimum basic premium is as given in the table below. There is no maximum limit on the premium.

Frequency	Minimum Premium
Annual	PKR 24,000 per annum
Half-Yearly	PKR 12,000 per half- year
Quarterly	PKR 8,000 per quarter

Free Look Period:

The policy offers a 14-day free-look period from the commencement date allowing the life assured to cancel the policy and avail a full refund of the amount paid. However, certain charges related to medical examinations that you may have undergone during the application stage may be deducted as stipulated by law.

Death Benefit:

On death, the benefit payable is equal to;

The greater of,

- Sum Assured or the Cash Value of units allocated against basic premium

Plus

- The Cash Value of units allocated against FAP payments

Sum Assured:

This is the guaranteed amount payable on death. The sum assured may be selected from a range depending on the age at entry. The sum assured is determined as the Basic Plan Annual Premium multiplied by the "Protection Multiple" which can be selected from the following table, for single life policies

Age	Protection Multiple
18 – 35	5 to 75
36 – 40	5 to 50
41 – 49	5 to 35
50 – 60	5 to (70-age)
61 – 65	5

Joint Life:

This plan can also be offered on joint life basis. For Joint Life, the benefit is payable on first claim of either life. The Protection Multiple is based on the effective age at commencement and is as follows:

Effective Age	Protection Multiple
18 – 35	5 to 45
36 – 40	5 to 30
41 – 45	5 to 15
46 – 49	5 to 10
50 – 65	5

Inflation Protection:

This option gives you the security and peace of mind of knowing that the benefits provided by your plan will automatically be updated every year regardless of your health.

Under this option, the contribution will increase every year by 5% of the prior years' contribution. Similarly, the sum assured will increase in the same proportion. You may however, opt to increase only the contribution while keeping the sum assured at the initial level, thus channeling this increase in contribution to boost your accumulation of capital only.

This benefit is available until age 55 and provided you were accepted on standard terms initially. You may subsequently waive your rights to this "Guaranteed insurability" but subsequent reinstatement will be subject to medical evidence.

Access to Savings:

You are allowed to completely or partially withdraw your allocated funds from the policy based on your cash value after the initial two years of premium contributions.

PRIMUS:

Policyholders will be automatically enrolled for PRIMUS if they choose to avail the minimum basic premium as per the table below:

Frequency	Minimum Premium
Annual	PKR 200,000 per annum
Half-Yearly	PKR 100,000 per half-year
Quarterly	PKR 50,000 per quarter

There is no maximum limit on the premium. PRIMUS clients can avail benefits including discount in medical labs, online discounts and airport lounge access.



Benefit under this plan:

The following table illustrates the growth in the cash values of annual premium of Rs. 200,000/- (assuming no withdrawals) of any individual of age 30, with conservative growth rate projections of 6%, 8% and 10% per annum net of the annual management charge. The coverage under the plan will be 10 times of the Annual Premium.

PRIMUS Illustration

Policy Year	Cumulative Main Plan Premiums Paid	6% p.a. Rate of Return		8% p.a. Rate of Return		10% p.a. Rate of Return	
		Death Benefit	Cash Value of Regular Premium	Death Benefit	Cash Value of Regular Premium	Death Benefit	Cash Value of Regular Premium
5	1,000,000	2,000,000	843,513	2,000,000	888,018	2,000,000	934,517
10	2,000,000	2,158,681	2,158,681	2,392,351	2,392,351	2,652,627	2,652,627
15	3,000,000	3,826,513	3,826,513	4,483,076	4,483,076	5,266,603	5,266,603
20	4,000,000	5,904,936	5,904,936	7,347,551	7,347,551	9,197,125	9,197,125

Unit Allocation:

Premiums are allocated to the investment fund based on the following unit allocation percentages:

Policy Year	Allocation Percentage
1	35%
2	80%
3	90%
4 to 5	100%
6 to 10	103%
11 onwards	105%

Optional Riders:

Available with the plan:

- Accidental Death Benefit
- Accidental Death and Disability Benefit
- Waiver of Premium
- Additional Term Assurance
- Family Income Benefit
- Life care Benefit

Charges:

The following charges apply on the plan

Investment Management Charge:

0.125% of the fund value per month

Bid/offer spread: 5% of the net regular premium

Administration Charge: Rs. 60 per month

Disclaimers:

- This product is underwritten by EFU Life Assurance Ltd. It is not guaranteed or insured by Samba or its affiliates and is not a Samba product. Hence EFU life is responsible for all underwriting risk.
- Samba is just a promoter and distributor of this product to its valued customers.
- All Insurance Indemnity Claims, charges and payments relating to the Insurance Policies shall be the sole and exclusive responsibility of EFU Life.
- The contributions in the plan are invested in any one of the mentioned growth fund as chosen by the policyholder.
- The past performance of fund is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds and neither EFU Life Assurance Ltd nor Samba will incur any liability for the same.
- A personalized illustration of benefits will be provided to you by the sales representative. Please refer to the notes in the illustration for detailed understanding of the various Terms and Conditions.
- Service charges and taxes will be applicable as per the bank's "Schedule of Charges" and taxation laws as stipulated by the relevant authorities.
- As per the directive of SECP, the illustrative cash values given above are based at expected rates of return of 6%, 8% and 10% per annum. However, the actual values will depend on the performance of the underlying investment in the EFU growth funds and can be higher or lower than the ones illustrated above. The investment risk of the selected fund shall be borne by the policy holder.

- A description of how the contract works is given in the policy provisions and conditions. This product brochure only gives a general outline of the product features and benefits and the figures used above are indicative and for illustration purposes only.



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